

GM'S CORNER

Mabuhay! The new year is almost upon us. It has been a year since I posted the challenge of change for the benefit of the corporation in its entirety. With this, I urged everyone to work not only with discipline, but also with a daily and enduring goal of doing one's best for the success of the agency. Since then, we have been unwavering in our vision and have accomplished a number of things that deserve commendation.

Here in the Philippine Retirement Authority, we have always been focused on turning the Philippines into a home for a world; where the country would be considered a retiree's paradise and an investor's haven. With this in mind, I would like to share with you some of the Authority's accomplishments in the year 2017.

We have '**Vision 2020**', a daunting challenge that we have all promised to fulfill—to hit more than **60,000 enrolled retirees** come **2020**. As of 2017, we have already registered a total of **50,938 retirees**, a record high for our institution.

Aside from this, the Authority remains as a **top revenue grosser** for the government, strengthening our country's foreign exchange

position. Through our retirees' visa deposits, we have garnered a total of **PHP 22.80 Billion** in foreign currency, inclusive of interest income earned. In 2016, our net income reached **PHP 453.2 million**, and I am quite sure we have set another record of excellence for 2017's earnings.

Last May, we were able to remit a total of **PHP 210.44 million** to the Philippine government, a move welcomed with much applause and recognition. Do you know that all of these will not be possible without you by our side?

Moreover, the Authority **continuously trains and re-assigns its employees, re-aligning and revisiting functions, systems and procedures** in a valiant quest against graft and corruption. It is our constant mission to serve you, our clients, better, and part of it is being relentless in weeding out misfits and deadwoods from our agency.

We are also in the process of **consistently and constantly reviewing and improving operations and services** in our head office and satellite offices. Also, we are working on the **creation of new corporate divisions** all to better address your expanding needs.

The year is almost at its end. On behalf of



the corporation, I would like to extend my heartfelt gratitude to all of you, our dear retiree members. We have surpassed a multitude of important milestones this year, and it is all possible because you were by our side during the entire journey. Your presence and constant support enable us to gain resolve to work harder until we gloriously achieve all our goals.

By the strength of our common endeavor, we can achieve more together than we can alone. A warm holiday season to everyone!

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