



PHILIPPINE DEPOSIT INSURANCE CORPORATION

14 June 2012

MR. VEREDIGNO P. ATIENZA
General Manager
Philippine Retirement Authority (PRA)
29th Floor Citibank Tower
8741 Paseo de Roxas
1220 Makati City

Dear Mr. Atienza:

We refer to your letter requesting for assistance in behalf of some depositors of the closed Export and Industry Bank, Inc. ("Export Bank" for brevity).

Please be advised that the examination of deposit records of Export Bank is ongoing. Once the examination is completed, PDIC shall inform depositors of the procedures in the filing of claims through a notice that will be published in a newspaper of general circulation and posted at the PDIC website. PDIC aims to start receiving claims for deposit insurance by the third week of June 2012. You may also visit our website (www.pdic.gov.ph) for future updates.

Further, we note that seventy-seven of these depositors maintain foreign currency deposits. Hence, deposit insurance thereon may be paid in the same (foreign) currency denomination or in Philippine currency, at the option of the depositor¹. Since Export Bank was closed on 27 April 2012, we shall use the prevailing exchange rate at that time, which is \$1 to ₱42,593, for depositors who will opt to be paid in Philippine currency and in determining the maximum deposit insurance coverage.

Attached for easy reference is a PDIC Claim Form and Claims Status Sheet, which, along with other documentary requirements², will be used in filing a claim for deposit insurance. We are also attaching a proforma copy of a Special Power of Attorney (SPA) in case the depositor concerned could not personally file his/her claim with PDIC on account of some inability, eg, old age, sickness, incapacitated, etc. If, however, the depositor is abroad, the SPA should be authenticated by the Philippine Consulate where the depositor is currently staying. Copies of PDIC Claim Form, Claims Status Sheet, and SPA may also be downloaded from the PDIC website.

Should you need any further clarification on the matter, the undersigned may be reached at telephone number 841-4847.

Thank you.

Very truly yours,


ELIZABETH E. OLLER
First Vice President,
Claims Group

¹ Section 9 of RA 6426, otherwise known as the "Foreign Currency Deposit Act"

² Basic documentary requirements are presentation of the original and submission of photocopies of the following: (i) At least two (2) valid IDs with photo & signature, (ii) Evidence of deposit such as passbooks, certificates of deposit, bank statement, check book, etc., (iii) Special Power of Attorney in meritorious cases. Except for the IDs, originals shall be submitted to PDIC, which will be duly receipted.

OFFICE OF THE GENERAL MANAGER

Date Received: 6/15/12 11:17 AM
Received by: Janna Peralta