

**IMPLEMENTING RULES AND REGULATIONS  
ON THE HARMONIZATION SCHEME**

***PERSONS COVERED***

1. Principal retirees of the PRA retirement program who enrolled in the program under the Regular Deposit Scheme prior to 29 May 2006 with a minimum deposit of US\$75,000.00 for those who were between the ages of 35-49 years of US\$50,000.00 for those who were 50 years old and over.
2. Retiree desires to withdraw the whole amount or a fraction thereof on excess of the required US\$50,000.00 or US\$20,000.00 under the Modified/Special Reduced Deposit upon the age of the retiree-depositor.
3. Retiree is willing to pay annually the amount equivalent to 1.5% of the amount withdrawn as management fee.
4. These rules shall not apply to member-retirees of the retirement program who enrolled in the program prior to 29 May 2006 and have converted/used their Dollar/Peso Time Deposit into active Investments allowed under the Program.

***FIGURES:***

Age	Regular Deposit Scheme	Modified/Special Reduced Deposit	Withdrawable Amount
35-49 Years Old	\$ 75,000.00	\$ 50,000.00	\$ 25,000.00
50 Years and over	\$ 50,000.00	\$ 20,000.00	\$ 30,000.00

***PROCEDURE/DOCUMENTARY REQUIREMENTS***

1. Letter of Intent and signed by the concerned Principal-Retiree. ***(Download Harmonization Scheme Intention Letter and Undertaking)***
2. The retiree should be personally present.
3. If not practical for the retiree to come at PRA Office, additional documents required for representative/agent to submit:
  - a. Notarized Special Power of Attorney executed by the retiree.
  - b. Three (3) pieces of photo ID of representative/agent
  - c. Two (2) passport photos of representative/agent
4. Schedule of appearance or interview with our Acting General Manager is from 8:00am to 9:00am and from 1:00pm to 2:00pm, Monday to Friday.
5. The existing rules enforced by PRA on the release of the withdrawal clearance and procedure to be followed after receipt of the amount withdrawn unless inconsistent with these rules shall be applied.