



BOARD AUDIT COMMITTEE RESOLUTION NO. 04
Series of 2025

**APPROVAL OF THE ANNUAL AUDIT PLAN AND CORRESPONDING
BUDGET OF THE INTERNAL AUDIT DIVISION FOR CY2026**

WHEREAS, Section 8.1 of the approved Internal Audit Charter provides that “IAD shall hold a planning session to develop the Annual Audit Plan for the following year in accordance with the scheduled planning activities within PRA taking into consideration PRA’s corporate goals. IAD shall submit the Annual Audit Plan to the Audit Committee at least one (1) year before the next audit cycle for review and approval”;

WHEREAS, Section 8.2 provides that the Annual Audit Plan shall include the following: (a) Project Title/Audit Area; (b) General Objectives; (c) Schedule/Time Table; (d) Budget and resource requirement; and (e) Responsible unit and audit clients. Once the annual audit plan has been approved by the Audit Committee IAD shall execute the plan.



WHEREAS, Section 5.2.2 of the Board Audit Committee Charter provides that the Audit Committee shall “Review and approve the annual Internal Audit Division’s Plans and Programs with corresponding budget and ensure that internal audit examinations cover at least the evaluation of adequacy and effectiveness of controls encompassing the PRA’s operations, information, effectiveness and efficiency of operations, safeguarding of assets and compliance with laws, rules and regulations”;

WHEREFORE, BE IT RESOLVED, that the Philippine Retirement Authority Board Audit Committee, constituting a quorum, hereby **APPROVES** the Annual Audit Plan and Corresponding Budget of the Internal Audit Division for CY2026, copy of which is hereto attached as Annex “A”.




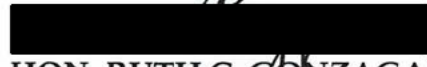


APPROVED. 30 July 2025.



HON. FERDINAND C. JUMAPAO
Department of Tourism



HON. PAULO BENITOS. TUGBANG
Department of Tourism



HON. RUTH C. GONZAGA
Bangko Sentral ng Pilipinas

Attested by:



ATTY. REYNA MAE DIRECTO-CABANGON
Board Secretary IW

Board Audit Committee Resolution No. 04, s. 2025



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