

PHILIPPINE RETIREMENT AUTHORITY

FOR : ATTY. BIENVENIDO K. CHY
General Manager / CEO

THRU : ATTY. MARIA MILAGROS R. LISACA
Deputy General Manager

SUBJECT : Financial Statements - 2nd Quarter of CY 2023

Respectfully submitting herewith the financial statements for the quarter ended June 30, 2023.

FINANCIAL HIGHLIGHTS : BALANCE SHEET:

Cash and Cash Equivalents	P	576,971,933.85
Short-Term Investments		2,702,998,468.94
Receivables		26,339,468.65
Prepayments		22,419,608.11
Long-Term Investments		3,500,000.00
Other Receivables		7,086,985.01
Property, Plant and Equipment		70,862,919.31
Intangible Assets		3,063,135.00
Deferred Tax Assets		1,531,741,217.99
Other Non-Current Assets		19,490,054,563.43
Total Assets	P	24,435,038,300.29
Current Liabilities	P	424,504,781.46
Non-Current Liabilities		21,886,784,732.37
Total Liabilities	P	22,311,289,513.83
Government Equity		63,217,089.00
Retained Earnings		2,060,531,697.46
Total Liabilities & Government Equity	P	24,435,038,300.29

FINANCIAL HIGHLIGHTS : INCOME STATEMENT :

REVENUE	P	240,796,142.73
Less: Direct Cost		25,697,502.10
GROSS MARGIN	P	215,098,640.63
Less: Operating Expenses		
Personnel Services		42,678,813.79
Maintenance, Other Operating & Financial Expenses		44,725,123.10
Total Expenses	P	87,403,936.89
Net Income Before Income Tax	P	127,694,703.74
Add (Deduct): Other Taxable Income/(Loss), net		(587,502.66)
Net Operating Income Subject to Tax	P	127,107,201.08
Less: Provision for Income Tax Expense		
Income Tax (25%) - CY 2023 (1st. QUARTER)	17,391,768.87	
Income Tax (25%) - CY 2023 (2nd. QUARTER)	14,385,031.40	
Income Tax (25%) - CY 2023 (3rd. QUARTER)	-	
Income Tax (25%) - CY 2023 (4th. QUARTER)	-	31,776,800.27
NET INCOME AFTER TAX BEFORE OTHER ITEMS	P	95,330,400.81
Add : Income subject to final tax, net		9,341,569.44
NET INCOME	P	104,671,970.25

For your approval please.



PHILIP JOHN B. MORENO
Deputy General Manager

BKC/MMRL/PJM/cpa

PHILIPPINE RETIREMENT AUTHORITY
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30, 2023

	Apr	May	Jun	2023 QUARTERLY				
				2023Q1	2023Q2	2023Q3	2023Q4	YTD
Income								
Service and business income	27,684,706.32	55,121,463.74	39,330,703.32	118,659,269.35	122,136,873.38	-	-	240,796,142.73
Other Business Income	-	-	14,815.50	-	14,815.50	-	-	14,815.50
Interest Income	927,549.43	4,370,222.69	1,492,776.84	2,551,020.48	6,790,548.96	-	-	9,341,569.44
Gains on FOREX	78,250.98	255,391.87	5,752,058.41	176,386.37	6,085,701.26	-	-	6,262,087.63
Other Non-Operating Income	56,021.56	51,224.35	94,508.44	133,656.06	201,754.35	-	-	335,410.41
Total Income	28,746,528.29	59,798,302.65	46,684,862.51	121,520,332.26	135,229,693.45	-	-	256,750,025.71
Expenses								
Personnel Services	7,770,754.03	10,943,915.37	6,203,274.48	17,760,869.91	24,917,943.88	-	-	42,678,813.79
Maintenance and Other Operating Expenses	8,448,133.54	7,740,156.17	6,275,463.23	16,980,470.56	22,463,752.94	-	-	39,444,223.50
Bank Charges	3,780.63	582,654.68	2,404,835.35	13,161.38	2,991,270.66	-	-	3,004,432.04
Direct Costs	2,907,707.00	5,543,577.00	6,631,129.10	10,615,089.00	15,082,413.10	-	-	25,697,502.10
Loss on Foreign Exchange (FOREX)	1,335,952.65	48,530.99	1,782,687.10	4,032,645.46	3,167,170.74	-	-	7,199,816.20
Non-Cash Expenses	-	-	2,276,467.56	-	2,276,467.56	-	-	2,276,467.56
Total Expenses	20,466,327.85	24,858,834.21	25,573,856.82	49,402,236.31	70,899,018.88	-	-	120,301,255.19
Profit/(Loss) Before Tax	8,280,200.44	34,939,468.44	21,111,005.69	72,118,095.95	64,330,674.57	-	-	136,448,770.52
Provision for income tax-current	1,838,162.75	7,642,311.44	4,904,557.21	17,391,768.87	14,385,031.40	-	-	31,776,800.27
Provision for income tax-deferred	-	-	-	-	-	-	-	-
Income Tax Expense/(Benefit)	1,838,162.75	7,642,311.44	4,904,557.21	17,391,768.87	14,385,031.40	-	-	31,776,800.27
Profit/(Loss) After Tax	6,442,037.69	27,297,157.00	16,206,448.48	54,726,327.08	49,945,643.17	-	-	104,671,970.25
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	-	-	-	-	-	-	-	-
Net Income/(Loss)	6,442,037.69	27,297,157.00	16,206,448.48	54,726,327.08	49,945,643.17	-	-	104,671,970.25
Other Comprehensive Income/(Loss) for the Period	-	-	-	-	-	-	-	-
Comprehensive Income/(Loss)	6,442,037.69	27,297,157.00	16,206,448.48	54,726,327.08	49,945,643.17	-	-	104,671,970.25

NOTE*

Prepared by:


MAUREEN P. PIDAL
Accountant III

Reviewed by:


REMIGIO P. ABAIGAR
DC III, Financial Services Division

Recommending approval:


PHILIP JOHN B. MORENO
DM III, Admin and Finance Services Department

Approved by:

ATTY. BIENVENIDO K. CHY
General Manager/CEO

**PHILIPPINE RETIREMENT AUTHORITY
DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30, 2023**

	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Total</u>	<u>Jun-23</u>	<u>Jun-22</u>	<u>% Inc / (Dec)</u>
Income							
Service and Business Income							
Service Income							
Passport, Visa and Application Fees	9,606,205.20	14,458,282.30	10,600,726.60	69,660,132.34	69,660,132.34	76,128,526.40	-8%
Inclusion of dependents	266,367.00	1,123,530.00	1,607,713.20	4,315,364.70	4,315,364.70	2,647,500.73	63%
Inclusion-Excess Dependent	155,438.00	284,683.50	212,343.90	1,170,746.90	1,170,746.90	706,059.30	66%
Annual Philippine Retirement Authority Fees	2,586,144.18	19,972,884.31	(8,480,849.78)	74,976,437.11	74,976,437.11	199,557,646.85	-62%
Annual Fee for Excess Dependent	22,201.00	78,020.50	-	260,020.50	260,020.50	376,342.11	-31%
Initial Annual PRA Fee	-	-	-	-	-	-	-
Management Fees	13,409,799.45	17,084,414.18	30,992,463.63	99,876,158.66	99,876,158.66	71,775,196.06	39%
Registration Fees	465,195.00	479,409.30	871,585.03	3,497,892.09	3,497,892.09	2,238,515.77	56%
ID Fee-Courtesy	30,475.00	38,374.15	-	171,956.70	171,956.70	172,152.38	0%
ID Replacement	9,467.30	14,470.80	45,834.84	99,969.69	99,969.69	51,515.69	94%
ID Duplicate	-	1,121.00	13,958.80	15,079.80	15,079.80	-	-
Clearance and Certification Fees	76,057.40	115,788.94	96,948.17	538,928.95	538,928.95	24,775.95	2075%
Processing Fees	10,890.00	11,102.00	31,118.00	136,666.00	136,666.00	466,308.70	-71%
Restamping	55,443.95	79,619.35	60,843.64	371,892.10	371,892.10	315,599.77	18%
Downgrading	13,987.25	20,603.40	11,187.14	113,828.29	113,828.29	79,138.96	44%
Accreditation Fees	190,832.40	285,002.65	151,047.75	1,075,959.88	1,075,959.88	1,020,219.73	5%
Marketers' ID	3,000.00	2,100.00	4,500.00	15,300.00	15,300.00	18,300.00	-16%
Marketer's ID - Replacement Fee	-	-	-	-	-	-	-
Marketer's ID - Duplicate Fee	-	-	-	-	-	-	-
Cancellation Fees	71,737.30	90,698.60	72,058.00	499,642.66	499,642.66	354,724.08	41%
Harmonization Fees	(258,687.70)	327,781.64	(6,558.28)	(5,176,576.76)	(5,176,576.76)	6,456,430.89	-180%
Visitorial Fees	970,153.59	653,020.42	3,045,773.68	(10,823,813.58)	(10,823,813.58)	11,621,117.80	-193%
Other Service Income	-	556.70	-	556.70	556.70	-	-
Total Service Income	27,684,706.32	55,121,463.74	39,330,703.32	240,796,142.73	240,796,142.73	374,010,071.17	-36%
Business Income							
Interest Income	294,813.04	3,218,434.03	46,970.58	5,226,011.92	5,226,011.92	3,036,017.06	72%
Interest Income from Visa Deposits	632,736.39	1,151,788.66	1,445,806.26	4,115,557.52	4,115,557.52	3,756,847.53	10%
Fines and Penalties-Business Income	-	-	-	-	-	-	-
Assessment Income	-	-	-	-	-	-	-
Admission Fees	-	-	-	-	-	-	-
Income from Communication Facilities	-	-	-	-	-	-	-
Other Business Income	-	-	14,815.50	14,815.50	14,815.50	25,784.35	-43%
Total Business Income	927,549.43	4,370,222.69	1,507,592.34	9,356,384.94	9,356,384.94	6,818,648.94	37%
Total Service and Business Income	28,612,255.75	59,491,686.43	40,838,295.66	250,152,527.67	250,152,527.67	380,828,720.11	-34%
Gains							
Gain on Foreign Exchange (FOREX)-Unrealized	-	-	-	-	-	-	-
Gain on Foreign Exchange (FOREX)-Realized	78,250.98	255,391.87	5,752,058.41	6,262,087.63	6,262,087.63	27,573,280.67	-77%
Total Gains	78,250.98	255,391.87	5,752,058.41	6,262,087.63	6,262,087.63	27,573,280.67	-77%
Other Non-Operating Income							
Sale of Assets							
Sale of Unserviceable Property	-	-	-	-	-	-	-
Total Sale of Assets	-	-	-	-	-	-	-
Reversal of Impairment Loss							
Reversal of Impairment Loss	-	-	-	-	-	-	-
Miscellaneous Income							
Miscellaneous Income	56,021.56	51,224.35	94,508.44	335,410.41	335,410.41	336,070.19	0%
Total Miscellaneous Income	56,021.56	51,224.35	94,508.44	335,410.41	335,410.41	336,070.19	0%
Total Other Non-Operating Income	56,021.56	51,224.35	94,508.44	335,410.41	335,410.41	336,070.19	0%
Total Income	28,746,528.29	59,798,302.65	46,684,862.51	256,750,025.71	256,750,025.71	408,738,070.97	-37%
Expenses							
Personnel Services							
Salaries and Wages							
Salaries and Wages-Regular	4,445,890.78	4,658,015.82	4,534,998.46	27,443,795.15	27,443,795.15	29,056,483.88	-6%
Salaries and Wages-Casual/Contractual	-	-	-	-	-	-	-
Total Salaries and Wages	4,445,890.78	4,658,015.82	4,534,998.46	27,443,795.15	27,443,795.15	29,056,483.88	-6%
Other Compensation							
Personnel Economic Relief Allowance (PERA)	170,090.91	169,000.00	168,000.00	1,027,727.25	1,027,727.25	1,006,895.72	2%
Representation Allowance (RA)	1,250.00	90,125.00	93,875.00	481,250.00	481,250.00	575,375.00	-16%
Transportation Allowance (TA)	1,250.00	69,750.00	67,875.00	379,375.00	379,375.00	492,666.61	-23%
Clothing/Uniform Allowance	(12,000.00)	(6,000.00)	-	456,000.00	456,000.00	474,000.00	-4%
Productivity Incentive Allowance	-	-	-	-	-	-	-
Honoraria	-	-	-	-	-	-	-
Hazard Pay	-	-	-	-	-	5,500.00	-100%
Longevity Pay	20,000.00	5,000.00	-	60,000.00	60,000.00	19,840.00	202%
Service Recognition Incentives	-	-	-	-	-	-	-
Overtime and Night Pay	203,146.58	134,843.49	168,098.61	892,532.56	892,532.56	821,042.06	9%
Mid-Year Bonus	-	4,538,416.00	-	4,538,416.00	4,538,416.00	4,553,504.00	0%
Year End Bonus	-	-	-	-	-	637,237.00	-100%
Cash Gift	-	-	-	-	-	-	-
Other Bonuses and Allowances	-	-	-	-	-	-	-
Total Other Compensation	383,737.49	5,001,134.49	497,848.61	7,835,300.81	7,835,300.81	8,586,060.39	-9%
Personnel Benefit Contributions							
Retirement and Life Insurance Premiums	537,431.36	559,321.79	539,606.04	3,324,192.61	3,324,192.61	3,341,501.56	-1%

	Apr	May	Jun	Total	Jun-23	Jun-22	% Inc / (Dec)
Post-IRIG Contributions	8,450.00	8,250.00	8,200.00	50,700.00	50,700.00	49,350.00	3%
PhilHealth Contributions	89,264.28	88,225.93	83,914.38	525,370.77	525,370.77	385,067.62	36%
Employees Compensation Insurance Premium	8,450.00	8,250.00	8,200.00	50,700.00	50,700.00	49,350.00	3%
Provident/Welfare Fund Contributions	-	-	-	-	-	-	-
Total Personnel Benefit Contributions	643,595.64	664,047.72	639,920.42	3,950,963.38	3,950,963.38	3,825,269.18	3%
Other Personnel Benefits							
Pension Benefits	-	-	-	-	-	-	-
Retirement Gratuity	-	-	-	-	-	-	-
Terminal Leave Benefits	2,297,530.12	620,717.34	530,506.99	3,448,754.45	3,448,754.45	4,873,949.37	-29%
Other Personnel Benefits	-	-	-	-	-	-	-
Total Other Personnel Benefits	2,297,530.12	620,717.34	530,506.99	3,448,754.45	3,448,754.45	4,873,949.37	-29%
Total Personnel Services	7,770,754.03	10,943,915.37	6,203,274.48	42,678,813.79	42,678,813.79	46,341,762.82	-8%
Maintenance and Other Operating Expenses							
Traveling Expenses							
Traveling Expenses-Local	35,288.50	68,517.50	134,861.50	312,021.00	312,021.00	89,745.00	248%
Traveling Expenses-Local-Marketing	106,450.50	66,289.50	17,897.00	265,660.00	265,660.00	219,768.00	21%
Traveling Expenses-Foreign	-	24,120.00	-	24,120.00	24,120.00	-	-
Traveling Expenses-Foreign-Marketing	-	411,654.45	122,027.99	1,927,478.64	1,927,478.64	104,715.68	1741%
Total Traveling Expenses	141,739.00	570,581.45	274,786.49	2,529,279.64	2,529,279.64	414,228.68	511%
Training and Scholarship Expenses							
Training Expenses	600.00	62,450.00	75,592.00	260,741.99	260,741.99	189,200.38	38%
Scholarship Grants/Expenses	-	-	-	-	-	-	-
Total Training and Scholarship Expenses	600.00	62,450.00	75,592.00	260,741.99	260,741.99	189,200.38	38%
Supplies and Materials Expenses							
Office Supplies Expenses	164,853.04	171,554.45	118,439.70	591,455.09	591,455.09	1,582,941.43	-63%
Office Supplies Expenses - IT Supplies	192,265.60	-	2,227.00	1,504,237.00	1,504,237.00	492,086.00	206%
Accountable Forms Expenses	-	-	-	-	-	10,000.00	-100%
Accountable Forms Expenses-Official Receipt	10,000.00	10,000.00	-	30,000.00	30,000.00	13,520.00	122%
Accountable Forms Expenses-Checkbook	-	-	12,000.00	12,000.00	12,000.00	15,810.00	-24%
Non-Accountable Forms Expenses	-	-	-	-	-	-	-
Food Supplies Expenses	-	-	-	-	-	-	-
Drugs and Medicines Expenses	-	-	59,220.00	60,191.00	60,191.00	48,969.11	23%
Fuel, Oil and Lubricants Expenses	25,042.38	75,651.16	24,072.10	351,488.27	351,488.27	688,254.46	-49%
Textbooks and Instructional Materials Expens	-	-	-	-	-	-	-
Semi-Expendable Machinery and Equipment I	14,000.00	-	(1,233,632.86)	(1,186,408.86)	(1,186,408.86)	-	-
Semi-Expendable Furniture, Fixtures and Boo	-	-	(520,200.00)	(520,200.00)	(520,200.00)	-	-
Other Supplies and Materials Expenses	-	-	-	-	-	-	-
Total Supplies and Materials Expenses	406,161.02	257,205.61	(1,537,874.06)	842,762.50	842,762.50	2,851,581.00	-70%
Utility Expenses							
Water Expenses	-	-	-	-	-	-	-
Electricity Expenses	78,225.61	57,475.29	105,148.82	501,119.76	501,119.76	631,594.49	-21%
Gas/Heating Expenses	-	-	-	-	-	-	-
Other Utility Expenses	-	-	-	-	-	-	-
Total Utility Expenses	78,225.61	57,475.29	105,148.82	501,119.76	501,119.76	631,594.49	-21%
Communication Expenses							
Postage and Courier Services	17,725.60	41,226.95	13,312.00	134,252.35	134,252.35	287,418.38	-53%
Postage and Courier Services (Marketing)	-	5,743.00	-	5,743.00	5,743.00	11,783.00	-51%
Telephone Expenses	66,044.26	16,936.26	86,867.79	386,586.43	386,586.43	477,206.20	-19%
Internet Subscription Expenses	692,400.00	346,200.00	346,200.00	2,077,200.00	2,077,200.00	1,558,477.41	33%
Cable, Satellite, Telegraph and Radio Expens	-	-	-	-	-	-	-
Total Communication Expenses	776,169.86	410,106.21	446,379.79	2,603,781.78	2,603,781.78	2,334,884.99	12%
Awards/Rewards, Prizes and Indemnities							
Awards/Rewards Expenses	-	-	-	-	-	-	-
Prizes	-	-	-	-	-	-	-
Indemnities	-	-	-	-	-	-	-
Total Awards/Rewards, Prizes and Indemnit	-	-	-	-	-	-	-
Confidential, Intelligence and Extraordinary Expenses							
Confidential Expenses	-	-	-	-	-	-	-
Intelligence Expenses	-	-	-	-	-	-	-
Extraordinary and Miscellaneous Expenses	19,434.74	18,410.00	(7,485.00)	36,535.62	36,535.62	32,686.18	12%
Extraordinary and Miscellaneous Expenses - I	-	-	-	19,575.00	19,575.00	-	-
Extraordinary and Miscellaneous Expenses - b	19,300.00	33,890.00	-	70,830.00	70,830.00	-	-
Total Confidential, Intelligence and Extraor	38,734.74	52,300.00	(7,485.00)	126,940.62	126,940.62	32,686.18	288%
Professional Services							
Legal Services	1,260.00	13,800.00	450.00	31,740.00	31,740.00	30,764.00	3%
Auditing Services	-	466,506.00	-	466,506.00	466,506.00	680,282.00	-31%
Consultancy Services	-	-	-	-	-	-	-
Other Professional Services	-	-	-	-	-	-	-
Total Professional Services	1,260.00	480,306.00	450.00	498,246.00	498,246.00	711,046.00	-30%
General Services							
Environment/Sanitary Services	-	-	-	-	-	-	-
Janitorial Services	-	-	-	-	-	-	-
Security Services	-	163,333.32	-	211,376.33	211,376.33	313,373.70	-33%
Other General Services	1,430,138.03	1,405,526.89	1,443,789.73	7,894,828.82	7,894,828.82	9,270,818.18	-16%
Total General Services	1,430,138.03	1,568,860.21	1,443,789.73	8,106,205.15	8,106,205.15	9,684,191.88	-16%
Repairs and Maintenance							
Repairs and Maintenance-Buildings and Other	9,600.00	37,314.00	7,200.00	68,335.75	68,335.75	34,598.00	98%
Repairs and Maintenance-Machinery and Equ	64,000.00	53,362.50	11,000.00	128,362.50	128,362.50	1,293,181.00	-90%
Repairs and Maintenance-Transportation Equ	-	95,970.00	45,442.00	216,654.00	216,654.00	110,348.30	96%
Repairs and Maintenance-Furniture and Fixtu	-	-	-	-	-	-	-
Repairs and Maintenance-Leased Assets Impr	-	-	-	-	-	-	-
Repairs and Maintenance-Other Property, Plac	-	-	-	-	-	-	-
Total Repairs and Maintenance	73,600.00	186,646.50	63,642.00	413,352.25	413,352.25	1,438,127.30	-71%

	Apr	May	Jun	Total	Jun-23	Jun-22	% Inc / (Dec)
Taxes, Insurance Premiums and Other Fees							
Taxes, Duties and Licenses	-	11,130.00	-	17,040.00	17,040.00	28,547.18	-40%
Fidelity Bond Premiums	-	33,842.98	9,945.00	124,579.48	124,579.48	205,749.00	-39%
Insurance Expenses	-	-	-	-	-	1,348.72	-100%
Total Taxes, Insurance Premiums and Other	-	44,972.98	9,945.00	141,619.48	141,619.48	235,644.90	-40%
Other Maintenance and Operating Expenses							
Advertising, Promotional and Marketing Exp	5,017,536.48	2,985,200.14	4,216,174.06	17,307,861.73	17,307,861.73	2,836,690.74	510%
Ads and Marketing Expenses-Other	-	120,000.00	-	196,138.00	196,138.00	133,950.85	46%
Printing and Publication Expenses	-	-	-	3,300.00	3,300.00	-	-
Representation Expenses	28,707.00	37,288.20	67,896.80	397,163.68	397,163.68	586,356.14	-32%
Representation Expenses-BAC	-	-	-	-	-	-	-
Transportation and Delivery Expenses	2,134.00	8,832.50	388.00	33,031.00	33,031.00	178,113.50	-81%
Transportation and Delivery Expenses-Market	-	1,146.00	-	1,146.00	1,146.00	-	-
Rent/Lease Expenses	30,389.40	11,373.48	104,664.00	342,259.08	342,259.08	2,439,169.77	-86%
Membership Dues and Contributions to Orgar	-	-	-	-	-	1,224,876.40	-100%
Condominium dues	413,738.40	411,856.80	410,162.80	2,884,248.00	2,884,248.00	1,641,596.87	76%
Subscription Expenses	9,000.00	473,510.00	8,280.00	1,646,755.88	1,646,755.88	10,300.00	15888%
Donations	-	-	-	-	-	-	-
Fees and Commission Expenses	-	-	-	-	-	-	-
Major Events and Conventions Expenses	-	-	515,750.00	515,750.00	515,750.00	567,600.00	-9%
Other Maintenance and Operating Expenses	-	44.80	77,772.80	92,520.96	92,520.96	192,520.13	-52%
Total Other Maintenance and Operating Ex	5,501,505.28	4,049,251.92	5,401,088.46	23,420,174.33	23,420,174.33	9,811,174.40	139%
Total Maintenance and Other Operating Exp	8,448,133.54	7,740,156.17	6,275,463.23	39,444,223.50	39,444,223.50	28,334,360.20	39%
Financial Expenses							
Financial Expenses							
Management Supervision/Trusteeship Fees	-	-	-	-	-	-	-
Interest Expenses	743.03	580,983.73	2,398,057.39	2,979,784.15	2,979,784.15	1,933.34	154026%
Guarantee Fees	-	-	-	-	-	-	-
Bank Charges	3,037.60	1,670.95	6,777.96	24,647.89	24,647.89	2,571.25	859%
Total Financial Expenses	3,780.63	582,654.68	2,404,835.35	3,004,432.04	3,004,432.04	4,504.59	66597%
Direct Costs							
Cost of Services							
Cost of Services	2,907,707.00	5,543,577.00	6,631,129.10	25,697,502.10	25,697,502.10	20,497,646.40	25%
Cost of Services-Bureau of Immigration	977,350.00	1,570,370.00	1,493,530.00	7,547,600.00	7,547,600.00	7,782,440.00	-3%
Cost of Services-Marketers' Fee	1,930,357.00	3,973,207.00	5,137,599.10	18,149,902.10	18,149,902.10	11,375,791.50	60%
Cost of Services-Visa Stickers	-	-	-	-	-	1,298,000.00	-100%
Cost of Services-Medical	-	-	-	-	-	-	-
Cost of Services-Affirmation & Membership I	-	-	-	-	-	-	-
Cost of Services-ID Renewal	-	-	-	-	-	-	-
Cost of Services-PRA ID	-	-	-	-	-	41,414.90	-100%
Loss on Foreign Exchange (FOREX)	1,335,952.65	48,530.99	1,782,687.10	7,199,816.20	7,199,816.20	437,022.58	1547%
Realized Loss on Foreign Exchange (FOREX)	1,335,952.65	48,530.99	1,782,687.10	7,199,816.20	7,199,816.20	437,022.58	1547%
Unrealized Loss on Foreign Exchange (FOREX)	-	-	-	-	-	-	-
Non-Cash Expenses							
Depreciation							
Depreciation-Buildings and Other Structures	-	-	2,201.10	2,201.10	2,201.10	839,882.52	-100%
Depreciation-Machinery and Equipment	-	-	31,213.92	31,213.92	31,213.92	2,138,308.32	-99%
Depreciation-Transportation Equipment	-	-	413,678.64	413,678.64	413,678.64	413,678.64	0%
Depreciation-Furniture, Fixtures and Books	-	-	17,775.00	17,775.00	17,775.00	51,351.30	-65%
Depreciation-Leased Assets Improvements	-	-	1,159,461.30	1,159,461.30	1,159,461.30	1,159,461.30	0%
Depreciation-Other Property, Plant and Equip	-	-	52,753.08	52,753.08	52,753.08	24,414.42	116%
Depreciation-Other PPE, ROU	-	-	-	-	-	-	-
Depreciation-Disaster Response and Rescue F	-	-	41,759.04	41,759.04	41,759.04	-	-
Depreciation-ROU, Buildings and Other Struc	-	-	-	-	-	-	-
Total Depreciation	-	-	1,718,842.08	1,718,842.08	1,718,842.08	4,627,096.50	-63%
Amortization							
Amortization-Service Concession-Intangible /	-	-	-	-	-	-	-
Amortization-Intangible Assets	-	-	557,625.48	557,625.48	557,625.48	371,790.00	50%
Total Amortization	-	-	557,625.48	557,625.48	557,625.48	371,790.00	50%
Impairment Loss							
Impairment Loss-Loans and Receivables	-	-	-	-	-	-	-
Impairment Loss-Other Receivables	-	-	-	-	-	-	-
Impairment Loss-Inventories	-	-	-	-	-	-	-
Impairment Loss-Property, Plant and Equipm	-	-	-	-	-	-	-
Impairment Loss-Other Assets	-	-	-	-	-	-	-
Total Impairment Loss	-	-	-	-	-	-	-
Losses							
Loss on Sale of Property, Plant and Equipmcr	-	-	-	-	-	-	-
Loss from Changes in Fair Value of Financial	-	-	-	-	-	-	-
Loss on Sale of Unserviceable Property	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-
Total Losses	-	-	-	-	-	-	-
Total Non-Cash Expenses	-	-	2,276,467.56	2,276,467.56	2,276,467.56	4,998,886.50	-54%
Total Expenses	20,466,327.85	24,858,834.21	25,573,856.82	120,301,255.19	120,301,255.19	100,614,183.09	20%
Profit/(Loss) Before Tax	8,280,200.44	34,939,468.44	21,111,005.69	136,448,770.52	136,448,770.52	308,123,887.88	-56%
Provision for income tax - Current	1,838,162.75	7,642,311.44	4,904,557.21	31,776,800.27	31,776,800.27	75,332,755.83	-88%
Provision for income tax - Deferred	-	-	-	-	-	-	-
Income Tax (Expense)/Benefit	1,838,162.75	7,642,311.44	4,904,557.21	31,776,800.27	31,776,800.27	75,332,755.83	-88%
Profit/(Loss) After Tax	6,442,037.69	27,297,157.00	16,206,448.48	104,671,970.25	104,671,970.25	232,791,132.05	-55%
Net Income/(Loss)	6,442,037.69	27,297,157.00	16,206,448.48	104,671,970.25	104,671,970.25	232,791,132.05	-55%
Other Comprehensive Income/(Loss) for the Period							
Gain from changes in fair value of financial instrum	-	-	-	-	-	-	-

	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Total</u>	<u>Jun-23</u>	<u>Jun-22</u>	<u>% Inc / (Dec)</u>
Comprehensive Income/(Loss)	-	-	-	-	-	-	-
Comprehensive Income/(Loss)	6,442,037.69	27,297,157.00	16,206,448.48	104,671,970.25	104,671,970.25	232,791,132.05	-55%
EBIT	8,280,200.44	34,939,468.44	21,111,005.69	136,448,770.52	136,448,770.52	308,123,887.88	-56%
Less: Income subjected to final tax	927,549.43	4,370,222.69	1,492,776.84	9,341,569.44	9,341,569.44	6,792,864.59	38%
Unrealized Gains/ (loss) on FOREX	-	-	-	-	-	-	-
Rent expense accounted under financ	-	-	-	-	-	-	-
TAXABLE INCOME	7,352,651.01	30,569,245.75	19,618,228.85	127,107,201.08	127,107,201.08	301,331,023.29	-58%
TAX RATE	25%	25%	25%	25%	25%	0.25	0%
TAX DUE	1,838,162.75	7,642,311.44	4,904,557.21	31,776,800.27	31,776,800.27	75,332,755.82	-58%
TAX PAID							
OVER PAYMENT							

PHILIPPINE RETIREMENT AUTHORITY
DETAILED STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2023

	Apr	May	Jun	2023	2022
ASSETS					
Current Assets					
Cash and Cash Equivalents	471,624,184.73	502,139,108.02	576,971,933.85	576,971,933.85	314,975,883.72
Cash on Hand	1,765,646.18	2,668,962.91	4,650,019.18	4,650,019.18	1,437,764.18
Cash-Collecting Officers	-	-	-	-	-
Cash-Collecting Officers-Local Currency	820,804.67	1,018,324.34	2,984,304.23	2,984,304.23	908,820.58
Cash-Collecting Officers-Foreign Currency	70,504.76	796,223.42	811,298.80	811,298.80	70,808.85
Petty Cash	(2,652.25)	(22,572.85)	(22,572.85)	(22,572.85)	(2,654.25)
Petty Cash-HO-OGM	30,000.00	30,000.00	30,000.00	30,000.00	-
Petty Cash-HO-MSD	35,000.00	35,000.00	35,000.00	35,000.00	-
Petty Cash-HO-ASD	69,840.00	69,840.00	69,840.00	69,840.00	(160.00)
Petty Cash-HO-FMD	15,000.00	15,000.00	15,000.00	15,000.00	-
Petty Cash-HO-CRPPD	33,737.00	33,737.00	33,737.00	33,737.00	(463.00)
Petty Cash-HO-ADN & PROMO	-	-	-	-	-
Petty Cash-HO-RRSD-SERVICING	353,040.00	353,040.00	353,040.00	353,040.00	253,040.00
Petty Cash-HO-RRSD-PROCESSING	200,390.00	200,390.00	200,390.00	200,390.00	200,390.00
Petty Cash-HO-IAD	-	-	-	-	-
Petty Cash-Subic/Clark	30,000.00	30,000.00	30,000.00	30,000.00	-
Petty Cash-Batulo	29,699.00	29,699.00	29,699.00	29,699.00	(301.00)
Petty Cash-Davao	30,000.00	30,000.00	30,000.00	30,000.00	-
Petty Cash-Cebu	21,556.50	21,556.50	21,556.50	21,556.50	(8,443.50)
Petty Cash-Corralan	12,000.00	12,000.00	12,000.00	12,000.00	-
Local Currency on Hand	-	-	-	-	-
Foreign Currency on Hand	16,726.50	16,726.50	16,726.50	16,726.50	16,726.50
Cash in Bank-Local Currency	131,151,481.14	127,792,761.09	169,205,486.04	169,205,486.04	99,355,080.75
Cash in Bank-Local Currency, CA LBP Buendia 0052105463	107,694,568.00	128,895,276.41	163,796,054.01	163,796,054.01	86,326,402.54
Cash in Bank-Local Currency, CA LBP Cebu 0142164946	23,080,240.13	(1,479,188.33)	5,032,759.02	5,032,759.02	12,650,595.20
Cash in Bank-Local Currency, CA DBP Buendia 040540186734130	376,673.01	376,673.01	376,673.01	376,673.01	378,083.01
Cash in Bank-Foreign Currency	338,707,057.41	371,677,383.02	403,116,428.63	403,116,428.63	214,183,038.79
Cash in Bank-Foreign Currency, SA LBP Buendia 2204008682	276,099,868.61	303,771,126.98	332,083,218.97	332,083,218.97	165,668,922.24
Cash in Bank-Foreign Currency, SA LBP Cebu 0144020553	20,933,071.25	23,394,767.22	24,959,102.57	24,959,102.57	16,632,261.23
Cash in Bank-Foreign Currency, SA DBP 040540186734530 (Restrict)	41,680,117.55	44,511,488.82	46,074,107.09	46,074,107.09	31,881,855.32
Cash Equivalents	-	-	-	-	-
Treasury Bonds	-	-	-	-	-
Time Deposits-Local Currency	-	-	-	-	-
Time Deposits-Foreign Currency	-	-	-	-	-
Other Investments	2,695,522,185.50	2,702,998,468.94	2,702,998,468.94	2,702,998,468.94	2,695,506,751.58
Investments in Time Deposits	2,695,522,185.50	2,702,998,468.94	2,702,998,468.94	2,702,998,468.94	2,695,506,751.58
Investments in Time Deposits-Local Currency	1,053,026,722.22	1,057,826,722.22	1,057,826,722.22	1,057,826,722.22	1,050,000,000.00
Investments in Time Deposits-Foreign Currency	1,382,721,994.68	1,385,316,541.40	1,385,316,541.40	1,385,316,541.40	1,383,445,458.03
Investments in Time Deposits-Foreign Currency-Restricted	259,773,468.60	259,855,205.32	259,855,205.32	259,855,205.32	262,061,293.55
Receivables	40,076,730.30	37,849,999.70	26,339,468.65	26,339,468.65	105,530,901.88
Loans and Receivable Accounts	39,676,638.69	37,449,197.16	25,938,123.97	25,938,123.97	105,116,985.98
Accounts Receivable	-	-	-	-	-
Allowance for Impairment-Accounts Receivable	-	-	-	-	-
Net Value - Accounts Receivable	120,884,541.90	120,343,315.70	100,334,795.69	100,334,795.69	139,069,730.48
Accounts Receivable-Annual PRA Fees	(109,359,859.89)	(109,359,859.89)	(109,359,859.89)	(109,359,859.89)	(109,397,207.43)
Allowance for Impairment-Accounts Receivable-Annual PRA Fees	-	-	-	-	-
Net Value - Accounts Receivable-APF	18,359,084.36	22,788,550.31	32,083,751.56	32,083,751.56	28,666,426.30
Accounts Receivable-Management Fees	(2,642,889.96)	(2,642,889.96)	(2,642,889.96)	(2,642,889.96)	(2,642,889.96)
Allowance for Impairment-Accounts Receivable-Management Fees	-	-	-	-	-
Net Value - Accounts Receivable-MF	49,882,137.87	49,912,714.65	52,135,734.66	52,135,734.66	67,998,835.67
Accounts Receivable-Visitorial Fees	(58,459,209.25)	(58,459,209.25)	(58,459,209.25)	(58,459,209.25)	(58,459,209.25)
Allowance for Impairment-Accounts Receivable-Visitorial Fees	-	-	-	-	-
Net Value - Accounts Receivable-VF	4,472,143.06	4,628,373.61	4,541,665.60	4,541,665.60	10,753,754.11
Accounts Receivable-Harmonization Fees	(9,905,512.00)	(9,905,512.00)	(9,905,512.00)	(9,905,512.00)	(9,905,512.00)
Allowance for Impairment-Accounts Receivable-Harmonization Fees	-	-	-	-	-
Net Value - Accounts Receivable-IF	-	-	-	-	-
Accounts Receivable-ID Fees	-	-	-	-	-
Allowance for Impairment -Accounts Receivable-ID Fees	-	-	-	-	-
Net Value - Accounts Receivable-ID Fees	-	-	-	-	-
Accounts Receivable-Accreditation-Marketer	-	(8,446.50)	(125,398.50)	(125,398.50)	-
Allowance for Impairment-Accounts Receivable-Accreditation-Marketer	-	-	-	-	-
Net Value - Accounts Receivable-Accreditation Marketer	(20,606.25)	(20,606.25)	(20,606.25)	(20,606.25)	-
Accounts Receivable-Accreditation-Facilities	-	-	-	-	-
Allowance for Impairment-Accounts Receivable-Accreditation-Facilities	-	-	-	-	-
Net Value - Accounts Receivable-Accreditation - Facilities	-	-	-	-	-
Accounts Receivable-Annual PRA Fees - Fixed Deposit	-	(100,374.00)	(1,052,796.50)	(1,052,796.50)	-
Allowance for Impairment-Accounts Receivable-Annual PRA Fees-1	-	-	-	-	-
Net Value - Accounts Receivable-Accreditation - Facilities	-	-	-	-	-
Total Accounts Receivable	187,897,146.26	180,367,471.10	180,367,471.10	180,367,471.10	246,488,736.62
Total Allowance for Impairment-Accounts Receivable	-	-	-	-	-
Net Value-Accounts Receivable	13,209,829.84	17,176,056.42	7,529,675.16	7,529,675.16	66,083,917.98
Interests Receivable	9,061,782.95	6,248,449.61	6,248,449.61	6,248,449.61	10,734,005.17
Interests Receivable-Local CTDs	7,013,555.56	7,013,555.56	7,013,555.56	7,013,555.56	7,013,555.56
Interests Receivable-Foreign CTDs	(4,122,251.06)	(5,360,855.08)	(5,360,855.08)	(5,360,855.08)	(2,735,920.16)
Interests Receivable-Visa Deposits-Retiree Share	987,916.59	722,633.75	493,223.10	493,223.10	2,162,309.63
Interests Receivable-Visa Deposits-PRA Share	13,525,804.81	11,649,356.90	10,014,075.62	10,014,075.62	21,859,117.80
Allowance for Impairment-Interests Receivable	-	-	-	-	-
Net Value-Interests Receivable	26,466,808.85	20,273,140.74	18,408,448.81	18,408,448.81	39,033,068.00
Other Receivables	400,091.61	400,802.54	401,344.68	401,344.68	413,915.90
Receivables-Disallowances/Charges	230,165.84	230,165.84	230,165.84	230,165.84	232,628.84
Due from Officers and Employees	169,925.77	170,636.70	171,178.84	171,178.84	181,287.06
Inventories	3,745,698.38	3,745,698.38	3,745,698.38	3,745,698.38	3,658,098.38
Inventory Held for Consumption	3,658,098.38	3,658,098.38	3,658,098.38	3,658,098.38	3,658,098.38

Office Supplies Inventory	253,768.87	253,768.87	253,768.87	253,768.87	253,768.87
<i>Allowance for Impairment-Office Supplies Inventory</i>	-	-	-	-	-
Net Value-Office Supplies Inventory	253,768.87	253,768.87	253,768.87	253,768.87	253,768.87
Accountable Forms, Plates and Stickers Inventory	1,097,396.50	1,097,396.50	1,097,396.50	1,097,396.50	1,097,396.50
<i>Allowance for Impairment-Accountable Forms, Plates and Stickers</i>	-	-	-	-	-
Net Value-Accountable Forms, Plates and Stickers Inventory	1,097,396.50	1,097,396.50	1,097,396.50	1,097,396.50	1,097,396.50
Non-Accountable Forms Inventory	-	-	-	-	-
<i>Allowance for Impairment-Non-Accountable Forms Inventory</i>	-	-	-	-	-
Net Value-Non-Accountable Forms Inventory	-	-	-	-	-
Drugs and Medicine Inventory	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00
<i>Allowance for Impairment-Drugs and Medicine Inventory</i>	-	-	-	-	-
Net Value-Drugs and Medicine Inventory	43,200.00	43,200.00	43,200.00	43,200.00	43,200.00
Medical, Dental and Laboratory Supplies Inventory	46,982.71	46,982.71	46,982.71	46,982.71	46,982.71
<i>Allowance for Impairment-Medical, Dental and Laboratory</i>	-	-	-	-	-
Net Value-Medical, Dental and Laboratory Supplies Inventory	46,982.71	46,982.71	46,982.71	46,982.71	46,982.71
Information Materials Inventory	1,974,854.20	1,974,854.20	1,974,854.20	1,974,854.20	1,974,854.20
<i>Allowance for Impairment-Information Materials Inventory</i>	-	-	-	-	-
Net Value-Information Materials Inventory	1,974,854.20	1,974,854.20	1,974,854.20	1,974,854.20	1,974,854.20
Electrical Supplies and Materials Inventory	-	-	-	-	-
<i>Allowance for Impairment-Electrical Supplies and Materials Invent</i>	-	-	-	-	-
Net Value-Electrical Supplies and Materials Inventory	-	-	-	-	-
Other Supplies and Materials Inventory	241,896.10	241,896.10	241,896.10	241,896.10	241,896.10
<i>Allowance for Impairment-Other Supplies and Materials</i>	-	-	-	-	-
Net Value-Other Supplies and Materials Inventory	241,896.10	241,896.10	241,896.10	241,896.10	241,896.10
Semi-Expendable Machinery and Equipment	-	-	-	-	-
Semi-Expendable Office Equipment	-	-	-	-	-
Semi-Expendable ICT Equipment	-	-	-	-	-
Semi-Expendable Communication Equipment	-	-	-	-	-
Semi-Expendable Printing Equipment	-	-	-	-	-
Semi-Expendable Electrical Equipment	-	-	-	-	-
Semi-Expendable Other Machinery and Equipment	-	-	-	-	-
Semi-Expendable Furniture, Fixtures and Books	87,600.00	87,600.00	87,600.00	87,600.00	-
Semi-Expendable Furniture and Fixtures	87,600.00	87,600.00	87,600.00	87,600.00	-
Semi-Expendable Books	-	-	-	-	-
Non-Current Assets Held for Sale	-	-	-	-	-
Non-Current Assets Held for Sale	-	-	-	-	-
Non-Current Assets Held for Sale	-	-	-	-	-
<i>Accumulated Impairment Losses-Non-Current Assets Held for</i>	-	-	-	-	-
Net Value-Non-Current Assets Held for Sale	-	-	-	-	-
Other Current Assets	22,183,612.98	22,562,118.80	18,673,909.73	18,673,909.73	23,477,907.04
Advances	538,245.12	415,048.29	515,267.58	515,267.58	29,007.70
Advances for Operating Expenses	-	-	-	-	-
Advances for Payroll	-	-	-	-	-
Advances to Special Disbursing Officer	29,987.25	29,987.25	29,987.25	29,987.25	30,183.75
Advances to Officers and Employees	508,257.87	385,061.04	485,280.33	485,280.33	(1,176.05)
Prepayments	21,645,367.86	22,147,070.51	18,158,642.15	18,158,642.15	23,448,899.34
Advances to Contractors	-	-	-	-	-
Prepaid Rent	-	-	-	-	-
Prepaid Registration	-	-	-	-	-
Prepaid Interest	-	-	-	-	-
Prepaid Insurance	299,726.72	307,989.37	307,989.37	307,989.37	194,467.89
Creditable Input Tax	-	-	-	-	-
Withholding Tax at Source	18,486,012.23	18,486,012.23	22,051,831.70	22,051,831.70	21,530,710.84
Other Prepayments	2,859,628.91	3,353,068.91	(4,201,178.92)	(4,201,178.92)	1,723,720.61
Deposits	-	-	-	-	-
Deposit on Letters of Credit	-	-	-	-	-
Guaranty Deposits	-	-	-	-	-
Other Deposits	-	-	-	-	-
Other Assets	-	-	-	-	-
Deferred Charges/Losses	-	-	-	-	-
Other Assets	-	-	-	-	-
<i>Accumulated Impairment Losses-Other Assets</i>	-	-	-	-	-
Net Value-Other Assets	-	-	-	-	-
Total Current Assets	3,233,152,411.89	3,269,295,393.84	3,328,729,479.55	3,328,729,479.55	3,143,149,542.60
Non-Current Assets	-	-	-	-	-
Other Investments	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00
Investments in Time Deposits	-	-	-	-	-
Investments in Time Deposits-Local Currency	-	-	-	-	-
Investments in Time Deposits-Foreign Currency	-	-	-	-	-
Investments in Time Deposits-Foreign Currency - Restricted	-	-	-	-	-
Other Investments	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00
Investments in Stocks	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00
<i>Allowance for Impairment-Investments in Stocks</i>	-	-	-	-	-
Net Value-Investments in Stocks	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00
Receivables	7,088,645.06	7,086,985.01	7,086,985.01	7,086,985.01	7,095,488.41
Other Receivables	7,088,645.06	7,086,985.01	7,086,985.01	7,086,985.01	7,095,488.41
Other Receivables	11,618,002.18	11,616,342.13	11,616,342.13	11,616,342.13	11,624,845.53
<i>Allowance for Impairment-Other Receivables</i>	(4,529,357.12)	(4,529,357.12)	(4,529,357.12)	(4,529,357.12)	(4,529,357.12)
Net Value-Other Receivables	7,088,645.06	7,086,985.01	7,086,985.01	7,086,985.01	7,095,488.41
Property, Plant and Equipment	72,742,930.44	72,742,930.44	70,862,919.31	70,862,919.31	72,742,930.44
Buildings and Other Structures	12,125,946.91	12,125,946.91	12,123,745.81	12,123,745.81	12,125,946.91
Buildings	55,389,982.38	55,389,982.38	55,389,982.38	55,389,982.38	55,389,982.38
<i>Accumulated Depreciation-Buildings</i>	(43,289,143.87)	(43,289,143.87)	(43,289,143.87)	(43,289,143.87)	(43,289,143.87)
Net Value-Buildings	12,100,838.51	12,100,838.51	12,100,838.51	12,100,838.51	12,100,838.51
Other Structures	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
<i>Accumulated Depreciation-Other Structures</i>	(49,891.60)	(49,891.60)	(52,092.70)	(52,092.70)	(49,891.60)
Net Value-Other Structures	25,108.40	25,108.40	22,907.30	22,907.30	25,108.40

Machinery and Equipment	9,492,605.91	9,492,605.91	9,271,884.28	9,271,884.28	9,492,605.91
Office Equipment	1,739,000.88	1,739,000.88	1,739,000.88	1,739,000.88	1,739,000.88
<i>Accumulated Depreciation-Office Equipment</i>	(1,565,100.79)	(1,565,100.79)	(1,596,314.71)	(1,596,314.71)	(1,565,100.79)
Net Value-Office Equipment	173,900.09	173,900.09	142,686.17	142,686.17	173,900.09
Information and Communication Technology Equipment	32,458,980.14	32,458,980.14	32,019,426.57	32,019,426.57	32,458,980.14
<i>Accumulated Depreciation-Information and Communication</i>	(23,280,703.25)	(23,280,703.25)	(23,002,318.75)	(23,002,318.73)	(23,280,703.25)
<i>Accumulated Impairment Losses-ICT Equipment</i>	-	-	-	-	-
Net Value-Information and Communication Technology Equipment	9,178,276.89	9,178,276.89	9,017,107.84	9,017,107.84	9,178,276.89
Other Machinery and Equipment	425,067.70	425,067.70	425,067.70	425,067.70	425,067.70
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(284,638.77)	(284,638.77)	(312,977.43)	(312,977.43)	(284,638.77)
Net Value-Other Machinery and Equipment	140,428.93	140,428.93	112,090.27	112,090.27	140,428.93
Disaster Response and Rescue Equipment	677,424.18	677,424.18	635,665.14	635,665.14	677,424.18
Disaster Response and Rescue Equipment	927,978.42	927,978.42	927,978.42	927,978.42	927,978.42
<i>Accumulated Depreciation-Disaster Response and Rescue</i>	(250,554.24)	(250,554.24)	(292,313.28)	(292,313.28)	(250,554.24)
Net Value-Disaster Response and Rescue Equipment	677,424.18	677,424.18	635,665.14	635,665.14	677,424.18
Transportation Equipment	4,335,043.28	4,335,043.28	3,921,364.64	3,921,364.64	4,335,043.28
Motor Vehicles	18,529,724.00	18,529,724.00	18,529,724.00	18,529,724.00	18,529,724.00
<i>Accumulated Depreciation-Motor Vehicles</i>	(14,194,680.72)	(14,194,680.72)	(14,608,359.36)	(14,608,359.36)	(14,194,680.72)
Net Value-Motor Vehicles	4,335,043.28	4,335,043.28	3,921,364.64	3,921,364.64	4,335,043.28
Furniture, Fixtures and Books	609,104.36	609,104.36	591,329.36	591,329.36	609,104.36
Furniture and Fixtures	5,890,683.22	5,890,683.22	3,052,623.66	3,052,623.66	5,890,683.22
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(5,281,578.86)	(5,281,578.86)	(2,461,294.30)	(2,461,294.30)	(5,281,578.86)
Net Value-Furniture and Fixtures	609,104.36	609,104.36	591,329.36	591,329.36	609,104.36
Books	-	-	-	-	-
<i>Accumulated Depreciation-Books</i>	-	-	-	-	-
<i>Accumulated Impairment Losses-Books</i>	-	-	-	-	-
Net Value-Books	-	-	-	-	-
Leased Assets Improvements	5,406,336.40	5,406,336.40	4,246,875.10	4,246,875.10	5,406,336.40
Leased Assets Improvements, Buildings	12,882,903.14	12,882,903.14	12,882,903.14	12,882,903.14	12,882,903.14
<i>Accumulated Depreciation-Leased Assets Improvements</i>	(7,476,566.74)	(7,476,566.74)	(8,636,028.04)	(8,636,028.04)	(7,476,566.74)
<i>Accumulated Impairment Losses-Leased Assets Improvements</i>	-	-	-	-	-
Net Value-Leased Assets Improvements, Buildings	5,406,336.40	5,406,336.40	4,246,875.10	4,246,875.10	5,406,336.40
Other Property, Plant and Equipment	216,368.64	216,368.64	191,954.22	191,954.22	216,368.64
Right-of-Use Assets, Buildings and Equipment	1,956,689.40	1,956,689.40	1,956,689.40	1,956,689.40	1,956,689.40
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	(1,740,320.76)	(1,740,320.76)	(1,764,735.18)	(1,764,735.18)	(1,740,320.76)
<i>Accumulated Impairment Losses-Other Property, Plant and</i>	-	-	-	-	-
Net Value-Other Property, Plant and Equipment	216,368.64	216,368.64	191,954.22	191,954.22	216,368.64
Right-of-Use Assets	39,880,100.76	39,880,100.76	39,880,100.76	39,880,100.76	39,880,100.76
Right-of-Use Assets, Buildings and Other Structure	100,199,114.78	100,199,114.78	100,199,114.78	100,199,114.78	100,199,114.78
<i>Accumulated Depreciation-ROU, Buildings and Other Structure</i>	(60,319,014.02)	(60,319,014.02)	(60,319,014.02)	(60,319,014.02)	(60,319,014.02)
<i>Accumulated Impairment Losses-ROU, Buildings and Other</i>	-	-	-	-	-
Net Value-ROU, Buildings and Other Structures	39,880,100.76	39,880,100.76	39,880,100.76	39,880,100.76	39,880,100.76
Intangible Assets	3,430,965.00	3,430,965.00	3,063,135.00	3,063,135.00	3,235,965.00
Intangible Assets	3,430,965.00	3,430,965.00	3,063,135.00	3,063,135.00	3,235,965.00
Computer Software	2,796,000.00	2,796,000.00	2,796,000.00	2,796,000.00	2,796,000.00
<i>Accumulated Amortization-Computer Software</i>	(2,273,760.00)	(2,273,760.00)	(2,521,440.00)	(2,521,440.00)	(2,273,760.00)
<i>Accumulated Impairment Losses-Computer Software</i>	-	-	-	-	-
Net Value-Computer Software	522,240.00	522,240.00	274,560.00	274,560.00	522,240.00
Websites	1,335,000.00	1,335,000.00	1,335,000.00	1,335,000.00	1,335,000.00
<i>Accumulated Amortization-Websites</i>	(1,021,275.00)	(1,021,275.00)	(1,141,425.00)	(1,141,425.00)	(1,021,275.00)
<i>Accumulated Impairment Losses-Websites</i>	-	-	-	-	-
Net Value-Websites	313,725.00	313,725.00	193,575.00	193,575.00	313,725.00
Development in Progress	2,595,000.00	2,595,000.00	2,595,000.00	2,595,000.00	2,400,000.00
Development in Progress-Website	2,595,000.00	2,595,000.00	2,595,000.00	2,595,000.00	2,400,000.00
Deferred Tax Assets	1,584,492,850.45	1,584,492,850.45	1,531,741,217.99	1,531,741,217.99	1,584,492,850.45
Deferred Tax Assets	1,584,492,850.45	1,584,492,850.45	1,531,741,217.99	1,531,741,217.99	1,584,492,850.45
Deferred Tax Assets	1,584,492,850.45	1,584,492,850.45	1,531,741,217.99	1,531,741,217.99	1,584,492,850.45
Other Non-Current Assets	19,403,428,172.25	19,454,778,217.59	19,490,054,563.43	19,490,054,563.43	19,335,249,530.05
Prepayments	-	-	-	-	-
Advances to Contractors	-	-	-	-	-
Prepaid Rent	-	-	-	-	-
Prepaid Registration	-	-	-	-	-
Prepaid Interest	-	-	-	-	-
Prepaid Insurance	-	-	-	-	-
Creditable Input Tax	-	-	-	-	-
Withholding Tax at Source	-	-	-	-	-
Other Prepayments	-	-	-	-	-
Deposits	5,622,551.88	5,622,551.88	5,781,049.81	5,781,049.81	5,535,849.96
Deposit on Letters of Credit	-	-	-	-	-
Guaranty Deposits	5,622,551.88	5,622,551.88	5,781,049.81	5,781,049.81	5,535,849.96
Other Deposits	-	-	-	-	-
Restricted Fund	19,397,805,620.37	19,449,155,665.71	19,484,273,513.62	19,484,273,513.62	19,329,713,680.09
Restricted Fund-Visa Deposits-Receiving	19,213,345,454.50	19,259,040,329.72	19,280,207,527.55	19,280,207,527.55	19,144,985,853.25
Restricted Fund-Visa Deposits-Disbursing	160,323,587.63	165,978,757.75	179,929,407.83	179,929,407.83	160,591,248.60
Restricted Fund-Interest on Visa Deposits	24,136,578.24	24,136,578.24	24,136,578.24	24,136,578.24	24,136,578.24
Other Assets	-	-	-	-	-
Deferred Charges/Losses	-	-	-	-	-
Other Assets	-	-	-	-	-
<i>Accumulated Impairment Losses-Other Assets</i>	-	-	-	-	-
Net Value-Other Assets	-	-	-	-	-
Total Non-Current Assets	21,074,683,563.20	21,126,031,948.49	21,106,308,820.74	21,106,308,820.74	21,006,316,764.35
Total Assets	24,307,835,975.09	24,395,327,342.33	24,435,038,300.29	24,435,038,300.29	24,149,466,306.95
LIABILITIES					
Current Liabilities					
Financial Liabilities	30,408,206.56	35,763,044.92	30,682,756.11	30,682,756.11	59,937,612.53

Payables	30,408,206.56	35,763,044.92	30,682,756.11	30,682,756.11	59,937,612.53
Accounts Payable	28,747,382.78	34,613,234.94	29,567,236.87	29,567,236.87	56,331,840.46
Due to Officers and Employees	1,660,823.78	1,149,809.98	1,115,519.24	1,115,519.24	3,605,772.07
Interest Payable	-	-	-	-	-
Inter-Agency Payables	176,504,176.28	167,041,235.47	154,594,829.93	154,594,829.93	175,069,742.57
Inter-Agency Payables	176,504,176.28	167,041,235.47	154,594,829.93	154,594,829.93	175,069,742.57
Due to BIR	-	-	-	-	-
Due to BIR-Compensation	1,342,713.73	1,326,591.19	1,462,651.92	1,462,651.92	1,593,331.36
Due to BIR-EWT-Goods (1%)	59,765.32	58,834.99	57,305.15	57,305.15	86,859.75
Due to BIR-EWT-Services (2%)	566,032.74	585,167.29	602,933.69	602,933.69	837,062.74
Due to BIR-EWT-Rent (5%)	106,825.10	105,976.17	108,583.43	108,583.43	118,956.12
Due to BIR-EWT-IP (5%)	1,153.23	5,442.48	1,367.23	1,367.23	9,960.86
Due to BIR-EWT-IP (10%)	6,048.62	18,709.57	21,212.26	21,212.26	71,146.04
Due to BIR-EWT-NIP (10%)	-	-	-	-	-
Due to BIR-EWT-NIP (15%)	2,387,706.27	2,658,705.45	2,503,787.62	2,503,787.62	2,866,561.78
Due to BIR-Percentage (1%)	181,740.97	231,521.73	239,062.41	239,062.41	220,811.71
Due to BIR-Overseas Communication Tax (10%)	40.50	42.07	48.36	48.36	45.14
Due to BIR-Percentage (3%)	-	-	-	-	-
Due to BIR-VAT Payable-Goods (5%)	-	-	-	-	-
Due to BIR-VAT Payable-Services (5%)	733,633.46	622,170.41	586,086.54	586,086.54	1,430,938.86
Due to BIR-Value Added Tax Payable	1,785,915.70	1,779,855.46	1,773,608.35	1,773,608.35	1,894,186.74
Due to BIR-Income Tax Payable	161,144,869.82	151,395,412.39	139,107,271.40	139,107,271.40	158,426,826.81
Due to GSIS	2,947,025.75	2,947,025.75	2,947,025.75	2,947,025.75	2,947,025.75
Due to GSIS-Contribution-Employee	580,401.96	608,972.64	615,421.86	615,421.86	484,289.12
Due to GSIS-Contribution-Employer	706,905.74	745,456.17	754,055.13	754,055.13	579,280.56
Due to GSIS-Optional Insurance	(312.70)	(312.70)	(312.70)	(312.70)	(312.70)
Due to GSIS-ECC	8,500.00	8,950.00	8,950.00	8,950.00	6,250.00
Due to GSIS-Loans-Policy	(23,734.00)	(23,734.00)	(19,234.00)	(19,234.00)	(25,934.00)
Due to GSIS-Loans-Optional Insurance	(290.70)	(154.90)	(154.90)	(154.90)	(290.70)
Due to GSIS-Loans-Calamity	28,042.96	28,042.96	28,042.96	28,042.96	20,777.07
Due to GSIS-Loans-Education	-	-	-	-	-
Due to GSIS-Loans-Consolidated	(191,471.50)	(191,471.50)	(191,471.50)	(191,471.50)	(145,691.69)
Due to GSIS-Loans-Salary	-	-	-	-	-
Due to GSIS- Computer Loan	24,583.28	24,583.28	24,583.28	24,583.28	26,549.94
Due to GSIS- Multi-purpose Loan (MPL)	170,261.21	168,314.74	158,842.87	158,842.87	147,003.20
Due to Pag-IBIG	89,243.95	89,243.95	89,243.95	89,243.95	89,243.95
Due to Pag-IBIG-Contribution-Employee	37,350.00	39,200.00	39,000.00	39,000.00	36,800.00
Due to Pag-IBIG-Contribution-Employer	20,999.88	21,349.88	21,149.88	21,149.88	20,549.88
Due to Pag-IBIG-Loan-Calamity	47,884.68	46,675.77	45,973.16	45,973.16	46,949.21
Due to PhilHealth	296,299.29	296,299.29	296,299.29	296,299.29	296,299.29
Due to PhilHealth-Contribution-Employee	107,756.13	116,378.21	117,531.19	117,531.19	89,001.71
Due to PhilHealth-Contribution-Employer	(110,930.47)	(102,308.39)	(101,155.41)	(101,155.41)	(129,684.89)
Due to NGAs	(692,782.75)	(692,782.75)	(692,782.75)	(692,782.75)	(692,782.75)
Due to NGAs-Bureau of Immigration	664,048.23	608,048.09	633,160.09	633,160.09	612,101.90
Due to NGAs-COA	-	-	-	-	-
Due to NGAs-Bureau of Immigration (Downgrading)	968,927.31	944,287.31	877,407.31	877,407.31	762,607.31
Due to NGAs-Bureau of Immigration (Resampling)	1,154,645.18	1,136,465.18	1,111,215.18	1,111,215.18	988,645.01
Due to Other Government Corporation-LandBank	663,715.61	663,715.61	677,459.25	677,459.25	663,715.61
Due to Other Government Corporation (LBP Buendia)	690,661.68	690,661.68	690,661.68	690,661.68	690,661.68
Due to LGUs	-	-	-	-	-
Due to Subsidiaries/Joint Venture/Associates/Affiliates	-	-	-	-	-
Due to Treasurer of the Philippines	-	-	-	-	-
Due to Parent Corporations	-	-	-	-	-
Due to SSS	-	-	-	-	-
Intra-Agency Payables	-	-	16,550.01	16,550.01	-
Inter-Agency Payables	-	-	16,550.01	16,550.01	-
Due to Other Funds	-	-	-	-	-
Due to PRAECC - Fund Contribution	-	-	4,500.00	4,500.00	-
Due to PRAECC - Fund Loan	-	-	3,750.00	3,750.00	-
Due to PRAECC - Fund Contribution	-	-	8,300.01	8,300.01	-
Due to PRAECC - Fund Loan	-	-	-	-	-
Trust Liabilities	-	-	-	-	-
Trust Liabilities	-	-	-	-	-
Trust Liabilities	-	-	-	-	-
Trust Liabilities-Disaster Risk Reduction and Management Fund	-	-	-	-	-
Bail Bonds Payable	-	-	-	-	-
Guaranty/Security Deposits Payable	-	-	-	-	-
Customers' Deposits Payable	-	-	-	-	-
Margin Deposits	-	-	-	-	-
Deposit from Prospective Investors	-	-	-	-	-
Deferred Credits/Unearned Income	-	-	-	-	-
Deferred Credits	-	-	-	-	-
Deferred Finance Lease Revenue	-	-	-	-	-
Deferred Service Concession Revenue	-	-	-	-	-
Other Deferred Credits	-	-	-	-	-
Unearned Revenue/Income	-	-	-	-	-
Unearned Revenue/Income-Investment Property	-	-	-	-	-
Unearned Tax Subsidy	-	-	-	-	-
Commitment Contribution	-	-	-	-	-
Reservoid for Unearned Premiums	-	-	-	-	-

Other Unearned Revenue/Income	-	-	-	-	-
Provisions	-	-	-	-	-
Provisions	-	-	-	-	-
Pension Benefits Payable	-	-	-	-	-
Leave Benefits Payable	-	-	-	-	-
Retirement Gratuity Payable	-	-	-	-	-
Provision for Product Warranty	-	-	-	-	-
Provision for Environmental Damages	-	-	-	-	-
Other Provisions	-	-	-	-	-
Other Payables	638,321.57	647,059.09	239,210,645.41	239,210,645.41	491,094.54
Other Payables	638,321.57	647,059.09	239,210,645.41	239,210,645.41	491,094.54
Special Time Deposit	-	-	-	-	-
Treasurer/Cashier/Manager's Check	-	-	-	-	-
Payment Order Payable	-	-	-	-	-
Undistributed Collections	-	-	10,857,952.61	10,857,952.61	-
Unclaimed Balances	-	-	-	-	-
Loans of regional banking units from foreign currency deposit Unit/Expanded Foreign Currency Deposit Unit	-	-	-	-	-
Liability for Letters of Credit	-	-	-	-	-
Outstanding Acceptances Executed by or for Account of the Bank	-	-	-	-	-
Dividends Payable	-	-	227,892,690.00	227,892,690.00	-
Servicing Liabilities	-	-	-	-	-
Insured Deposit Claims Payable	-	-	-	-	-
Return Premiums Payable	-	-	-	-	-
No Claim Bonus Payable	-	-	-	-	-
Other Payables	427,579.65	427,579.65	427,579.65	427,579.65	427,579.65
Other Payable-PRAEC (Old Coop)	9,417.29	9,417.29	9,417.29	9,417.29	9,417.29
Other Payable-PRAECC (Savings)	29,500.00	31,000.00	750.00	750.00	8,500.00
Other Payable-PRAECC (Share Capital)	13,125.00	13,125.00	1,875.00	1,875.00	8,750.00
Other Payable-PRAECC (Loan Amortization)	158,699.63	165,937.15	20,380.86	20,380.86	36,947.60
Total Current Liabilities	207,550,704.41	203,451,339.48	424,504,781.46	424,504,781.46	235,498,449.64
Non-Current Liabilities					
Trust Liabilities	19,925,633,788.86	19,977,025,817.15	20,013,780,773.39	20,013,780,773.39	19,858,191,208.84
Trust Liabilities	19,925,633,788.86	19,977,025,817.15	20,013,780,773.39	20,013,780,773.39	19,858,191,208.84
Trust Liabilities-Visa Deposits	19,681,067,847.38	19,732,507,310.95	19,766,453,588.52	19,766,453,588.52	19,612,003,137.31
Trust Liabilities-Insured on Visa Deposits	237,603,325.07	237,053,919.04	236,546,407.60	236,546,407.60	239,576,351.91
Trust Liabilities-Disaster Risk Reduction and Management Fund	-	-	-	-	-
Bull Bonds Payable	-	-	-	-	-
Guaranty/Security Deposits Payable	(401,476.83)	(401,476.83)	(401,476.83)	(401,476.83)	(419,227.83)
Customers' Deposits Payable	7,364,093.24	7,866,063.99	11,182,254.10	11,182,254.10	7,030,947.45
Interest Payable (Retiree Share)	-	-	-	-	-
Deposit from Prospective Investors	-	-	-	-	-
Deferred Credits/Unearned Income	454,466,509.58	471,046,984.27	512,259,479.03	512,259,479.03	401,093,792.34
Deferred Credits	-	-	-	-	-
Deferred Finance Lease Revenue	-	-	-	-	-
Deferred Service Concession Revenue	-	-	-	-	-
Other Deferred Credits	-	-	-	-	-
Unearned Revenue/Income	454,466,509.58	471,046,984.27	512,259,479.03	512,259,479.03	401,093,792.34
Unearned Revenue/Income-Investment Property	-	-	-	-	-
Unearned Tax Subsidy	-	-	-	-	-
Commitment Contribution	-	-	-	-	-
Reserve for Unearned Premiums	-	-	-	-	-
Other Unearned Revenue/Income	-	-	-	-	-
Unearned Revenue-Annual PRA Fees	437,361,766.31	453,079,774.18	491,685,000.05	491,685,000.05	386,988,431.75
Unearned Revenue-Visatorial Fees	12,511,053.87	13,236,851.31	15,038,633.38	15,038,633.38	10,083,469.00
Unearned Revenue-Harmonization Fees	1,634,664.69	1,771,334.07	1,834,102.09	1,834,102.09	1,062,366.88
Unearned Income-Retiree ID Fees	2,895,914.64	2,895,914.64	2,895,914.64	2,895,914.64	2,895,914.64
Unearned Income-Accreditation-Marketers	63,110.07	63,110.07	63,110.07	63,110.07	63,110.07
Unearned Income-Accreditation-Facilities	-	-	-	-	-
Unearned Income-Annual PRA Fees - Excess Dependent	-	-	742,718.80	742,718.80	-
Provisions	14,604,585.33	14,882,118.02	15,068,012.49	15,068,012.49	13,864,327.27
Provisions	14,604,585.33	14,882,118.02	15,068,012.49	15,068,012.49	13,864,327.27
Pension Benefits Payable	-	-	-	-	-
Leave Benefits Payable	14,604,585.33	14,882,118.02	15,068,012.49	15,068,012.49	13,864,327.27
Retirement Gratuity Payable	-	-	-	-	-
Provision for Product Warranty	-	-	-	-	-
Provision for Environmental Damages	-	-	-	-	-
Other Provisions	-	-	-	-	-
Deferred Tax Liabilities	1,322,609,358.85	1,322,609,358.85	1,309,207,766.43	1,309,207,766.43	1,322,609,358.85
Deferred Tax Liabilities	1,322,609,358.85	1,322,609,358.85	1,309,207,766.43	1,309,207,766.43	1,322,609,358.85
Deferred Tax Liabilities	1,322,609,358.85	1,322,609,358.85	1,309,207,766.43	1,309,207,766.43	1,322,609,358.85
Lease Payable	41,048,397.59	34,122,141.24	36,468,701.03	36,468,701.03	43,243,717.32
Lease Payable	41,048,397.59	34,122,141.24	36,468,701.03	36,468,701.03	43,243,717.32
Lease Payable	41,048,397.59	34,122,141.24	36,468,701.03	36,468,701.03	43,243,717.32

Total Non-Current Liabilities	21,758,362,640.21	21,819,686,419.53	21,886,784,732.37	21,886,784,732.37	21,639,002,404.62
Total Liabilities	21,965,913,344.62	22,023,137,759.01	22,311,289,513.93	22,311,289,513.83	21,874,500,854.26
EQUITY					
Government Equity	63,217,089.00	63,217,089.00	63,217,089.00	63,217,089.00	63,217,089.00
Government Equity	63,217,089.00	63,217,089.00	63,217,089.00	63,217,089.00	63,217,089.00
Government Equity	63,217,089.00	63,217,089.00	63,217,089.00	63,217,089.00	63,217,089.00
Retained Earnings/(Deficit)	2,278,705,541.47	2,308,972,494.32	2,060,531,697.46	2,060,531,697.46	2,211,748,363.69
Retained Earnings/(Deficit)	2,278,705,541.47	2,308,972,494.32	2,060,531,697.46	2,060,531,697.46	2,211,748,363.69
Retained Earnings/(Deficit)	2,217,537,176.70	2,320,506,972.55	1,955,859,727.21	1,955,859,727.21	1,755,962,995.21
Current Year Comprehensive Income	61,168,364.77	88,465,521.77	104,671,970.25	104,671,970.25	455,785,378.48
Total Equity	2,341,922,630.47	2,372,189,583.32	2,113,748,786.46	2,113,748,786.46	2,174,965,452.69
Total Liabilities and Equity	24,307,835,975.09	24,395,327,342.33	24,435,038,300.29	24,435,038,300.29	24,149,466,306.95