RETIREE'S DEED OF UNDERTAKING (RFO AND PRE-SELLING)

KNOW ALL MEN BY THESE PRESENTS:

This Deed of Undertaking made and executed by citizen, presently residing at	
of legal age, single/married,	citizen, presently residing at
with SRRV No hereinafter called as "	RETIREE".
-In favor of –	
The PHILIPPINE RETIREMENT AUTHORITY, the Republic of the Philippines, with principal office I (formerly Citibank Tower), 8741 Paseo de Roxas, Maits General Manager/CEO, HON. ROBERTO Z. "PRA".	located at the 29/F BDO Towers Valero akati City and represented in this act by
WITNESSET	Г Н:
WHEREAS, RETIREE is a participant in the retired deposited the sum of the "DEPOSIT") with	f US DOLLARS:
(the "DEPOSII") with;	
WHEREAS, the RETIREE intended	condominium unit covered by
Condominium Certificate of Title NoPESO: fully paid utilizing the proceeds of the Philippine Peso	for a total purchase price of S ONLY (P), to be
WHEREAS, the RETIREE requests the PRA to approactive investment in the form of a condominium unit; WHEREAS, PRA is willing to approve the RETIREE	ve the conversion of the DEPOSIT to an
undertaking stated hereunder:	s request subject to the covenants and
 RETIREE shall submit to PRA within One release of the withdrawal clearance/manage Absolute Sale and a certified true copy of the (CCT) for the said unit and parking space, if free from any lien and/or encumbrance. 	er's check the duly notarized Deed of the Condominium Certificate of Title
The CCT must be annotated with the follow	ing restriction:
"The herein Vendee of the above prescribed property the Philippine Retirement Authority (PRA), a gov	vernment-owned and controlled corporation
created under EO 1037, dated July 4, 1985 with office (formerly Citibank Tower), 8741 Paseo de Roxas, Condominium Certificate of Title to be issued in his/l	Makati City, Philippines, and as such the

2. The RETIREE shall pay PRA, by way of Annual Visitorial Fee/PRA Annual Fee, the amount equivalent to ______. 3. In the event that the RETIREE opts to redeposit the withdrawn amount, he/she must remit the required visa deposit relative to his/her SRRV scheme, in US Dollars. 4. The RETIREE shall abide by the rules & regulations of PRA and its Board of Trustees. 5. Should the RETIREE fail to comply with/settle the above requirements and obligations, he/she is willing to accept sanctions that maybe imposed upon him/her by PRA including the immediate cancellation of his/her SRRV including that of his/her family and the inclusion of his/her name in the Bureau of Immigration's Blacklist. IN WITNESS WHEREOF, the party hereto has signed these presents this _____ day of _____ 20____ at_____. RETIREE SIGNED IN THE PRESENCE OF: ACKNOWLEDGMENT REPUBLIC OF THE PHILIPPINES) BEFORE ME, a Notary Public for and in _____ day of _____ with Passport No.____ issued in me known to ____ day of _____ be the same person who executed the foregoing instrument and acknowledge to me that the same is his/her own free and voluntary act and deed. WITNESS MY HAND AND SEAL on the date and place first hereinabove written. Doc. No.____; **Notary Public** Page No.____; Book No.____; Series of 20 .

ISSUE DATE: OCTOBER 2022

"The sale, transfer, or encumbrance of this property is subject to the approval of the Philippine Retirement Authority (PRA), the owner named herein being a holder of a Special Resident Retiree's Visa (SRRV), and is therefore, subject to the provision of Executive Order No. 1037 and its

Implementing Rules and Regulations."