

PHILIPPINE RETIREMENT NEWS

A Publication of the Philippine Retirement Authority

Redefining Retirement on PRA's 38th Year



(From L to R) Atty Jerome Castro OIC-Deapartment Manager RRSD, Atty Bienvenido K. Chy General Manager, Atty Maria Milagros Lisaca Deputy General Manager and PRA Retiree-Members.

The Philippine Retirement Authority (PRA) celebrated its 38th anniversary, themed Redefining Retirement, with a dinner program for its PRAmilya of Special Resident Retiree's Visa (SRRVisa) holders, marketers, guests, and representatives from both the government and private sectors last July 06, 2023 in the Rizal Hall, Philippine International Convention Center (PICC).

How an Australian retiree-member lives an active life in Siargao, Surigao del Norte was best captured in PRA's latest television commercial (TVC) that was launched during the anniversary celebration. PRA's history and accomplishments were also presented during the program.

The event was highlighted by the awarding of six valued SRRVisa holders - from the academe and non-profit organizations- who have initiated programs, love and support for a better Philippines,

namely: Dr. Dennis Philip Garrity, systems agronomist and research leader who is an adjunct professor at the University of the Philippines Los Baños, Laguna; Dr. Singh Virendra Pal, senior systems agronomist in International Rice Research Institute (IRRI) Los Baños, Laguna; Alain Edouard Richard Dick, board member of Operation Smile, an organization which operates children with facial deformities around the world; Robert Owen Hutchison, director of BirdTour Asia, an accomplished photographer and keen sound recordist who graduated with a BSc in genetics and has visited remote areas in the country in search of the region's rarest birds; William James Hunter, a freelance artist based in Puerto Princesa Palawan who works for rescuing hundreds of species of birds, specifically the Philippine Cockatoo; and Pieren Jonathan, chairman of Help Missionary Interna-

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tional CMC Inc., an NGO that helps and houses street children in Metro Manila.

“We take pride that after 38 years, we continue to serve our retiree-members who made the Philippines their second home. To all our retirees, thank you. You are the ones who redefined the meaning of life and retirement. By making the Philippines your retirement destination, you have changed the lives of those Filipinos around you. The support that you do in your community, the adventures that you take, the happiness that you bring to your Filipino friends, and the experiences that you share with your family and relatives who are outside of the Philippines all deserve our thanks and commendation,” said General Manager and CEO Atty. Bienvenido K. Chy.

Guests from government partner agencies, like the Department of Tourism and the Bureau of Immigration, graced the event. Furthermore, Undersecretary Ferdinand C. Jumapao, the Alternative Chairperson of the PRA Board of Trustees, delivered his message on behalf of DOT Secretary Christina Garcia Frasco, the Chairperson of the PRA Board of Trustees.

Meanwhile, aside from PRA’s in-house pool of performers that captivated the audience with their dance and song prowess, GM Chy’s rendition of all-time-

favorite songs garnered an applause from the audience.

Fast forward from its original creation in 1985 primarily aimed at bringing foreign nationals to the Philippines, PRA, a government-owned and controlled corporation (GOCC), created by virtue of Executive Order 1037 (E.O. 1037) and signed by former President Ferdinand E. Marcos on 04 July 1985, the agency now serves more than 56,000 active retiree-members all over the country.



PRA Adopts “LOVE TO LIVE IN THE PHILIPPINES” Tagline After DOT’s “LOVE THE PHILIPPINES” Slogan Launch

By: Jessa Marie M. Rioflorido



Ferdinand R. Marcos Jr. Philippine President with Maria Cristina C. Frasco Department of Tourism Secretary during the DOT’s 50th Anniversary. (Photo courtesy of DOT)

In an effort to revitalize its campaign to showcase the diverse beauty and captivating allure of the Philippines, the Department of Tourism (DOT) unveiled its new slogan, "Love the Philippines", replacing the 11-year-old slogan “It’s more fun in the Philippines,” during its 50th Anniversary celebration held at Manila Hotel on June 27, 2023. The DOT event was graced by none other than President Ferdinand Romualdez Marcos, Jr., and other government officials, tourism industry stakeholders and representatives of other DOT attached agencies, including the Philippine Retirement Authority (PRA).

The slogan "Love the Philippines" promotes a sense of shared responsibility among Filipinos to contribute positively towards its development and progress. Furthermore, the use of the word "love" in the slo-

gan conveys a strong emotional connection and attachment to the country. It signifies the deep affection and commitment that Filipinos have towards their homeland.

“Love the Philippines goes to the very heart of every single Filipino with the distinct grace and hospitality with which we welcome every guest that comes into our shores, or communities, and our homes.” Love the Philippines” is a recognition of our natural assets, our long and storied history, our rich culture and diversity,” Tourism Secretary Christina Frasco said during the launch of the new campaign slogan.

“And what better way to express that love than by directly incorporating it in our country’s newest tourism campaign slogan, Love the Philippines. This new branding which we unveil today, will serve as our guidepost for the Philippine tourism industry moving forward,” President Ferdinand Marcos, Jr., said in his speech.

To complement the new slogan, the Philippine Retirement Authority adopts the tagline, “Love to Live in the Philippines.” Through this campaign, the Authority aims to promote the Philippines as a preferred retirement destination. The tagline encapsulates the many reasons to love the Philippines as a retirement home.



Recognition of Exemplary PRA Retiree-Members

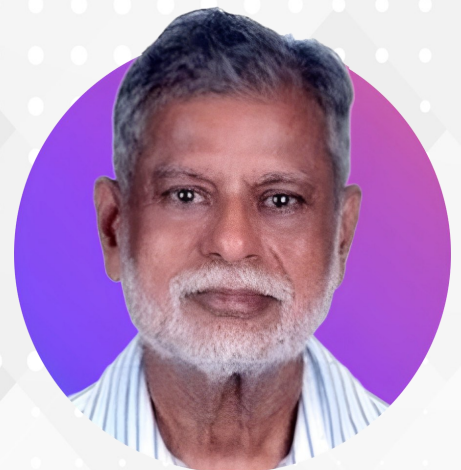
The Philippine Retirement Authority works dynamically with the Department of Tourism and the Bureau of Immigration to make retirement in the country easier, more affordable, and more attractive. The combined efforts have vigorously improved its services to convince more foreign retirees to settle in the country. In over three decades of service, the Authority has already enrolled close to 80,000 foreign retirees coming from more than 100 countries who have made the Philippines their second home.

With this, PRA is privileged and honored to recognize its retiree-members who have made an immense contribution to our society. PRA celebrates the achievements of these retirees by giving due recognition to the values and morals that they exemplify. These retirees come from different walks of life, and they stand out in their fields of expertise. They have redefined retirement, helped in their community, imparted their knowledge, and given their best in what they love to do.



Dr. Dennis Philip Garrity - is a 71-year-old American national. He is a systems agronomist and research leader whose career has been focused on the development of small-scale farming systems in the tropics. He is an adjunct professor at the University of the Philippines, Los Banos, Laguna, and has published over 175 journal articles and books. He led systems improvement research in the humid tropics of the region to develop and evaluate agroforestry alternatives to slash-and-burn agriculture and conducted research on the development of conservation-oriented agroforestry systems for sloping uplands. He has been active in the development of institutional innovations related to farmer-led organizations in sustainable agriculture and natural resource management.

Dr. Singh Virendra Pal - is a 72-year-old Indian national. He is a senior systems agronomist at the International Rice Research Institute (IRRI) in Los Banos, Laguna, focusing on the development of refined farming systems, ecosystem analysis, and technology extrapolation methodologies, among others. He established outreach on-farm testing sites in the towns of Lagenes, Banate, Ajuy, Concepcion, San Dionisio, and Careless in Iloilo Province in the Philippines. He has been employed for more than 25 years with IRRI and for 5 years at the University of the Philippines Visayas in Miagao, Iloilo. He published over 200 scientific papers in peer-reviewed journals, proceedings, and book chapters.





Alain Edouard Richard Dick – is an 83-year-old French national. He is a former Chief of Staff of the United Nations office in Geneva. He is a Board Member of Operation Smile, an organization that transfers medical know-how and operates around the world for children with facial deformities. He is also an Honorary President of International Rainwater Harvesting, which advocates access to water, builds schools, and promotes hygiene in Africa, Asia, and South America.

Robert Owen Hutchinson - is a 45-year-old British national. He is the Director of Bird Tour Asia. He has traveled throughout the region and in many remote areas in search of the very rare birds. Rob is an accomplished photographer and sound recordist who has authored many scientific papers on the vocalization, distribution, and taxonomy of the region's birds, including elevating little-known forms to species' rank. His main interest is the Philippines, where he has seen the most extant species. He co-authored *A Naturalists Guide to the Birds of the Philippines*. *His travels across the region have netted more than 2,800 species. He is also passionately involved in the conservation of the islands.*



William James Hunter - is a 58-year-old American national. A freelance artist based in Puerto Princesa Palawan, he is active in rescuing hundreds of species of birds, especially the Philippine Cockatoo which is almost extinct and critically endangered. He also donated his model painting of the Philippine Cockatoo to the National Museum of Natural History in Manila. He was a volunteer in different museums in Puerto Princesa where he made a study of the skin of birds called greater coucal and pledged it to the PCDS Sustainability office in Puerto



Pieren Jonathan - is a 48-year-old Swiss national. He is the Chairman of HELP Missionary International CMC Inc., an NGO working with the poor in Metro Manila, particularly the street children of the city. They provided shelter and education to 30 neglected and orphaned children.



The Residences at Maayo: Choosing a Lifestyle of Comfort and Charm in Vibrant Cebu

By: *Carmel Joy Llabore*
Contributor: *Jose Nazareth C. Delas Alas*



Cebu, Philippines, is fast becoming the ultimate lifestyle hotspot for foreign travelers and retirees. From its pristine beaches and stunning coral reefs to its rich historic and cultural heritage, the 'Queen City of the South' is more than just a vacation destination; it offers a unique set of experiences that captivates the heart, encourages exploration, and inspires a sense of home.

Living in the Province of Cebu provides significant financial advantages where one can maintain a comfortable lifestyle even on a modest budget. The cost of living in Cebu is remarkably lower compared to other Philippine metropolises. Cebu offers quality housing, various dining options, and accessible healthcare facilities to foreign retirees at a fraction of the price in their home country. PRA retiree-members will surely appreciate the city's slower pace of life— an oasis for those golden years.

Considering that Cebuanos are renowned for their hospitality and friendliness, retirees find it easy to form genuine connections and integrate into the local community. The widespread use of English in Cebu City is also a key benefit, which eliminates language barriers and promotes effective communication.

The Philippine Retirement Authority (PRA) has established the Cebu Satellite Office to cater to the large group of PRA retiree-members and potential applicants planning for retirement, investment, and education in the Philippines.

A total of 2494 retirees are settled in the Province of Cebu with 2010 Principal retirees, 212 Dependent spouse and 272 Dependent children. As the PRA retiree-members grow in numbers, the Au-

thority fully commits to provide quality service and address their needs as part of PRA's retirement package.

For foreign retirees and travelers seeking a home away from home in the heart of the Philippines, look no further than The Residences at Maayo. This luxury residential development, located in vibrant Cebu, offers a promising space for health and wellness.

A Lifestyle of Comfort. The Residences at Maayo embodies a hotel-like amenities and quality healthcare personalized to provide top-of-the line medical care and support to the elderly.

Strategic Location. The property's proximity to the Mactan-Cebu International Airport makes it an ideal choice for frequent travelers and individuals who want to explore the rest of the beautiful Philippine archipelago. It is strategically located in the bustling area of Cebu, providing its residents with easy access to a range of services and attractions.

Unparalleled Amenities. What sets The Residences at Maayo apart is its impressive array of amenities. The Residences are conveniently located near Maayo Medical, one of the most advanced healthcare institutions in the region. This allows easy access to top-quality medical services, thus providing an extra layer of health security for the residents.

The development features fully equipped recreational areas, full-board meals, and an accessible pantry. It also offers 24/7 security, ensuring the safety and peace of mind of its residents, a feature that is often a top priority for retirees and foreign investors.

A Picture-Perfect View. Living at The Residences at Maayo means waking up to breathtaking views every day. Cebu is blessed with stunning natural beauty, and the Residences have been designed to take full advantage of this. With lush green spaces, and tropical weather year-round, it is truly a paradise for those seeking a serene retirement.

The Residences at Maayo make the transition to Philippine living seamless. So start investing in lifestyle — a lifestyle of comfort, and tranquility amidst the vibrant charm of Cebu.

Published Rates and payment plans:

MONTHLY RATES	
REGULAR ROOMS	
SINGLE OCCUPANCY	PHP 88,000.00
DOUBLE OCCUPANCY	PHP 78,000.00
TRIPLE OCCUPANCY	PHP 58,000.00
SEMI-SUITE	
SINGLE OCCUPANCY	PHP 98,000.00
DOUBLE OCCUPANCY	PHP 75,000.00
TRIPLE OCCUPANCY	PHP 60,000.00
QUADRUPLE OCCUPANCY	PHP 52,000.00
SUITE	
SINGLE OCCUPANCY	PHP 125,000.00
DOUBLE OCCUPANCY	PHP 90,000.00
Additional Services:	
Medical Care 1:1 Nursing Care	PHP 25,000/30days
Caregiver 1:1 Caregiver to patient ratio round the clock	PHP 20,000/30 days

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Contact Information:

Representative: **Ms. Karla Victoria B. Cortes**

Contact Numbers:

(+63) 998-96212-234 / (032) 888-2662

Email: info@thehospitalatmaayo.com / cha@thehospitalatmaayo.com

Website: www.thehospitalatmaayo.com



Retiree-Members Share Expertise Through the Brain Gain Program

By: Naricris B. Sison

The Philippine Retirement Authority's Brain Gain Program recognizes that foreign retirees have valuable skills, expertise, and knowledge that can contribute significantly to various sectors of society. As part of this program, PRA successfully signed a Memorandum of Understanding (MOU) with the Department of Science and Technology - Technology Application and Promotion Institute (DOST-TAPI).

Their collaboration and commitment to enhancing the role of science and technology in national development provide resources for industry growth and a strong economy. This partnership fosters government cooperation in the development of selected industries by tapping into the expertise of Special Resident Retiree's Visa (SRRV) holders and utilizing their skills and knowledge to contribute in the development of the country, while enjoying the benefits of PRA's retirement program.

PRA's General Manager/CEO Atty. Bienvenido K. Chy, represented by Mr. Orlando H. Habitan, Department Manager III, Resident Retiree Servicing Department (RRSD) and DOST-TAPI Director Atty. Marion Ivy D. Decena signed the MOU at DOST Complex, Gen. Santos Avenue, Bicutan, Taguig City last April 4, 2023. Other signatories were Atty. Jerome Carlo C. Castro, Division Chief III, Servicing Division-RRSD, PRA and Mr. Caesar Angelito E. Arceo, Division Manager, Invention Development Division (IDD), DOST-TAPI.

If you want to join the pool of volunteer retiree experts, you may coordinate with the Servicing Division at servicing@pra.gov.ph or call (+63-2) 8848 1411.



DOST-TAPI Director Atty. Marion Ivy D. Decena and PRA Department Head Mr. Orlando H. Habitan entered into partnership and collaboration thru MOU signing, together with TAPI and PRA key officials and delegates (Photos courtesy of DOST-TAPI)

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PRA Pushes for Streamlining of Retiree-Investment Requirements with CDC

By: Naricris B. Sison

The Philippine Retirement Authority’s Servicing Division conducted a meeting with the officials of Clark Development Corporation on 22 February 2023 to discuss and review the provisions in the sublease agreement, including the streamlining of process and establishment of uniform requirements. PRA retiree-members can use their visa deposits under the SRRV Classic Scheme thru sublease agreement with residential developers in the CSEZ, subject for approval of CDC. This collaboration between PRA and CDC is geared

towards the compliance with the government’s mandate of ease of doing business and efficient government service delivery.

The Clark Development Corporation (CDC) was established under Executive Order No. 80 as the implementing arm of the Bases Conversion and Development Authority (BCDA) for the Clark Special Economic Zone (CSEZ).



(From L to R) Mara Kristine P. Dela Cruz, PRA CSSO; Ena San Andres, CDC; Priscila T. Hernandez, Assistant Manager, CDC; Atty. Jerome Carlo C. Castro, Division Chief III, Servicing Division, PRA HO; Scarlet L. Lachica, Officer-in-Charge, PRA CSSO; Naricris B. Sison, PRA HO; and Atty. Mike David, Consultant, CDC.



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Mayon Volcano, Albay



PRA Cares

Clients and stakeholders are kindly advised to direct their SRRV member-related inquiries and concerns to the following email addresses and contact numbers:

Transactions	Email Address	Contact Number
Booking of Appointment	appointment@pra.gov.ph	+63-2-8247-1679 loc. 2072
PRA ID Card Renewal (online)	id_renewal@pra.gov.ph	+63-2-8247-1679 loc. 2011
Restamping/reimplementation of SRRV	restamping@pra.gov.ph	+63-2-8247-1679 loc. 2010
Conversion of Visa Deposit into Active Investment	investment@pra.gov.ph	+63-2-8247-1679 loc. 2039
Bank Transfer and Other Bank-Related Transactions	banktransfer@pra.gov.ph	+63-2-8247-1679 loc. 2066 and 2072
Request for a Travel Pass	entryexit@pra.gov.ph	+63-2-8247-1679 loc. 2010
Cancellation of SRRV	cancellation@pra.gov.ph	+63-2-8247-1679 loc. 2038, 2049 and 2050
Other member-related transactions/Special Concerns	servicing@pra.gov.ph	+63-2-8247-1679 loc. 2066
DIRECT LINE: +63-2-8848-1411		

PRA ID Card Renewal

Pursuant to PRA Circular No. 002 dated 9 May 2023, s. 2023, the PRA ID Card of SRRV holders is issued with validity of two (2) years, subject to the following conditions:

1. That the requisite visa deposit is maintained and intact at any PRA accredited bank.
2. That a retiree-member with pre-existing investment/s or a retiree-member who has converted his deposit into an investment, is compliant with the Implementing Investment Guidelines under Rule VIII-A of the Rules and Regulations Implementing Executive Order No. 1037.
3. That should a retiree-member who opted for a 2-year ID Card withdraws and/or converts the deposit into an investment during the two (2) year period, said retiree-member must surrender his/her ID Card for the re-issuance of the same valid for one (1) year. Advance payment/s is non-refundable (applicable to old schemes).

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Special Resident Retiree's Visa

RA 9643
RA 10373

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