

SECRETARY'S CERTIFICATE

I, **JOSEPH DANIEL S. TARRAYA**, of legal age, Filipino and with office address at the 29th Floor Citibank Tower, 8741 Paseo de Roxas, Makati City, after having been sworn in accordance with law, hereby depose and say as follows:

1. That I am the duly appointed Board Secretary of the Philippine Retirement Authority, a government-owned and controlled corporation duly established by virtue of Executive Order No. 1037, with principal office at the 29th Floor Citibank Tower, Paseo de Roxas, Makati City;
2. In the 269th Board Meeting of the Philippine Retirement Authority (PRA) Board of Trustees, held on 29 November 2019, the members of the Board of Trustees constituting a quorum, approved:

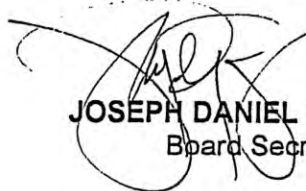
BOARD RESOLUTION NO. 8, SERIES OF 2019

"RESOLVED, as it hereby does, the approval of the **FY 2020 Corporate Operating Budget (COB)** in the amount of **FOUR HUNDRED NINETY-FIVE MILLION SEVEN HUNDRED FORTY-FIVE THOUSAND FORTY-SIX PESOS AND FIFTEEN CENTAVOS (P 495, 745, 046.15)**

APPROVED."

3. This Certificate is issued for whatever legal purpose it may serve.

IN WITNESS HEREOF, I have hereunto affixed my signature and the seal of the Authority this 5th day of December 2019.

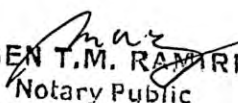


JOSEPH DANIEL S. TARRAYA
Board Secretary

MAKATI CITY
SUBSCRIBED AND SWORN TO before me this _____ day of DEC 05 2019 2019 at Makati City, Philippines, affiant exhibited to me his Driver's License with No. D19-08-001096.

NOTARY PUBLIC

Doc. No. 133 ;
Page No. 18 ;
Book No. 789 ;
Series of 2019.


RUBEN T.M. RAMIREZ
Notary Public
Until December 31, 2019
IBP No. 058333 / 1-3 CY.2019
ROLL No. 28947 / MCLE 5 / 6-8-17
PTR NO. MKT. 7333572 / 1-3-18 APPT. NO. M-127
ROOM 104 PENINSULA COURT BUILDING 8735
PASEO DE ROXAS COR. MAKATI AVE. MAKATI CITY