



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF TOURISM

PHILIPPINE RETIREMENT AUTHORITY

NOTICE OF AWARD

November 10, 2020

Mr. RONALD CHRISTOFFER CUMPAS

Authorized Representative

TELCOM LIVE CONTENT, INC

Unit 1204 Summit One Tower, 530 Shaw Blvd.

Mandaluyong City, Metro Manila

Dear Mr. Cumpas:

We are pleased to inform that on November 10, 2020, the procurement of 1 lot Managed Cloud Services, based on PRA Technical Specifications, in the total amount of Php 999,888.00, was awarded to your company as the Lowest Calculated and Responsive Bidder, which details as follows:

Item No.	Item	Amount (VAT Inclusive)
1	Procurement of 1 lot Managed Cloud Services	Php 999,888.00
	Total Amount	Php 999,888.00

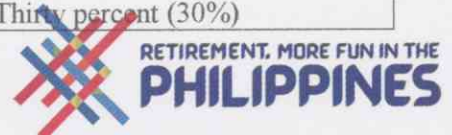
The completion period shall be within 90 working days to commence on the date stipulated in the Notice to Proceed to be issued by the Authority.

In furtherance of this award, you are required to:

1. Signify acceptance of this award by signing in the portion below;
2. Submit **within ten (10) calendar days from receipt hereof**, a Performance Security which is based on the total contract amount of Php 999,888.00, in any of the following acceptable forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php 49,994.40
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by	Php 299,966.40 Thirty percent (30%)

29/F Citibank Tower , 8741 Paseo de Roxas, Makati City 1220, Philippines
Tel. No.: +632.8848.1412 Fax No.: +632.8848.7106 MCPO Box : 1147
Email address: inquiry@pra.gov.ph Website: www.pra.gov.ph



the Insurance Commission as authorized to issue such security; and/or	
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to post the required Performance Security shall constitute a sufficient ground to cancel this award and impose the appropriate sanctions under Section 69 of the IRR of RA 9184.

Within the same period of ten (10) calendar days, enter into contract with the Philippine Retirement Authority.

Thank you.

Very truly yours,



Atty. BIENVENIDO K. CHY
General Manager/CEO

ACCEPTANCE AND CONFORMITY

On behalf of **TELCOM LIVE CONTENT, INC** the undersigned accepts the award of contract and signifies conformity to enter into contract with the Philippine Retirement Authority for the above requirements.

We shall be posting the Posting the Performance Security and transmit the same to the PRA.

Mr. RONALD CHRISTOFFER CUMPAS
Authorized Representative
TELCOM LIVE CONTENT, INC

Date Received: _____